

## External trade of goods in 2008

*Summary* In 2008, goods were exported from Iceland for 466,900 million ISK fob and imported into Iceland for 473,500 million ISK fob, 514,700 million ISK cif. Thus there was a trade deficit of 6,700 million ISK, calculated on fob value, compared with 92,100 million ISK deficit in 2007. Exports values increased by 53.0% at current prices while imports increased by 19.9%. Marine products constituted 36.7% of all exports, the first time with less share than manufacturing products, increasing in value by 34.3% from the year before, at current prices. Manufacturing products were 52.1% of the total exports, increasing in value by 106.5%, at current prices. The largest import categories were industrial supplies accounting for 32,6% of total imports, capital goods (except for transport) with 21.2% of total imports and consumer goods, other than food and beverages, with 13.9% share. Measured in ISK, the increase in imports was greatest in industrial supplies. The share of EEA countries was 80.6% in exports and 64.8% in imports. The Netherlands was the largest trading partner for exports in 2008, accounting for 34.4% of total, while the largest share of imports came from Norway, or 11.2%.

### Balance of trade

*Exports 466,900 million fob  
and imports 514,700  
million cif*

Table 1 shows the development of external trade during the past decade. Imports are presented at cif-prices and exports at fob-prices. In 2008 total exports amounted to 466,900 million ISK fob as compared with total imports of 514,700 million ISK cif. The fob/cif balance of trade in 2008 was unfavourable by 47,900 million ISK and there has been a deficit in external trade during the whole decade. The deficit has varied in size, from approximately 1.6% of the export value in 2002 to 78.0% in 2006. The trade deficit in 2008 equalled 10.3% of the export value, 40.8% in 2007 and 61.5% in 2005.

**Table 1. External Trade 1999–2008**

	Million ISK at current prices		Exports-imports (fob-cif)	Exports-imports as % of exports
	Exports fob	Imports cif		
1999	144,928	182,322	-37,394	-25.8
2000	149,273	203,222	-53,949	-36.1
2001	196,582	220,874	-24,292	-12.4
2002	204,303	207,608	-3,305	-1.6
2003	182,580	216,525	-33,945	-18.6
2004	202,373	260,431	-58,058	-28.7
2005	194,355	313,855	-119,500	-61.5
2006	242,740	432,106	-189,366	-78.0
2007	305,096	429,469	-124,373	-40.8
2008	466,860	514,739	-47,879	-10.3



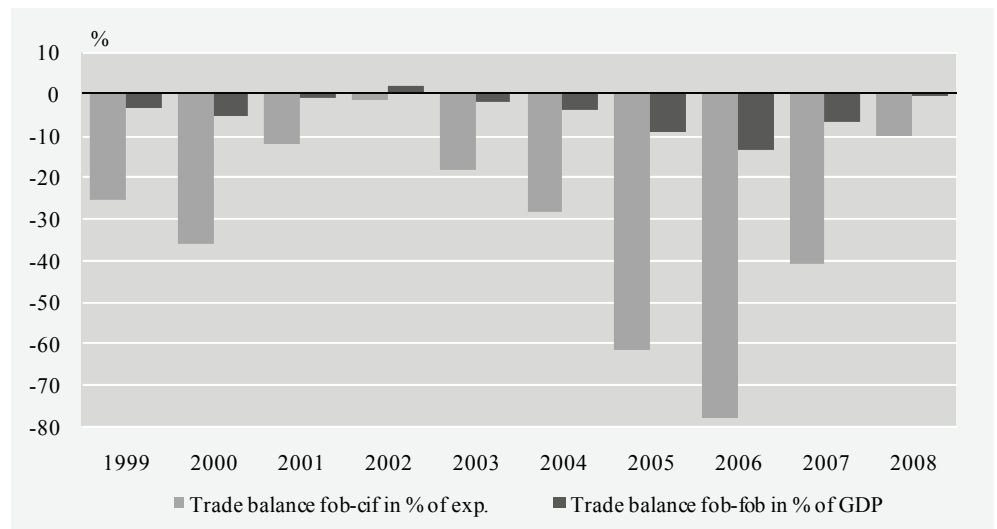
**Balance of trade deficit**

For national accounts purposes, the balance of trade is calculated from the fob value of both imports and exports. Imports fob in 2008 amounted to 473,500 million ISK, which means that there was a trade deficit of 6,700 million ISK. Table 2 shows that the balance of trade fob has been favourable for one year of the ten years reported here, in 2002, 1.6% of GDP at current prices. On the other hand, there was a trade deficit in 9 of last 10 years, the largest amounting to 13.6% of GDP in 2006. The trade deficit in 2008 was 0.5% of GDP. Figure 1 shows the balance of trade as % of exports and GDP and figure 2 shows the development of exports fob, imports fob and balance of trade fob.

**Table 2. Balance of trade 1999–2008**

Mill. ISK	At current prices		At constant 2008 prices <sup>1</sup>		Balance of trade		
	Exports	Imports	Exports	Imports	At	At constant	% of GDP
	fob	fob	fob	fob	current prices	2008 prices <sup>1</sup>	
1999	144,928	167,778	235,987	214,192	-22,850	21,795	-3.61
2000	149,273	187,276	246,271	232,653	-38,003	13,618	-5.56
2001	196,582	203,083	302,425	280,198	-6,501	22,228	-0.84
2002	204,303	191,205	294,838	273,059	13,098	21,779	1.60
2003	182,580	199,512	266,590	265,596	-16,932	995	-2.01
2004	202,373	240,160	270,541	276,148	-37,787	-5,607	-4.07
2005	194,355	288,895	260,118	265,337	-94,540	-5,219	-9.21
2006	242,740	401,201	329,688	315,132	-158,461	14,557	-13.56
2007	305,096	397,241	338,795	327,402	-92,145	11,393	-7.08
2008	466,860	473,525	466,860	473,525	-6,665	-6,665	-0.45

<sup>1</sup> According to changes in volume indices of exports and imports, calculated from price indices (unit values in custom tariff numbers).

**Figure 1. Balance of trade fob-cif and fob-fob as % of exports and GDP 1999–2008**

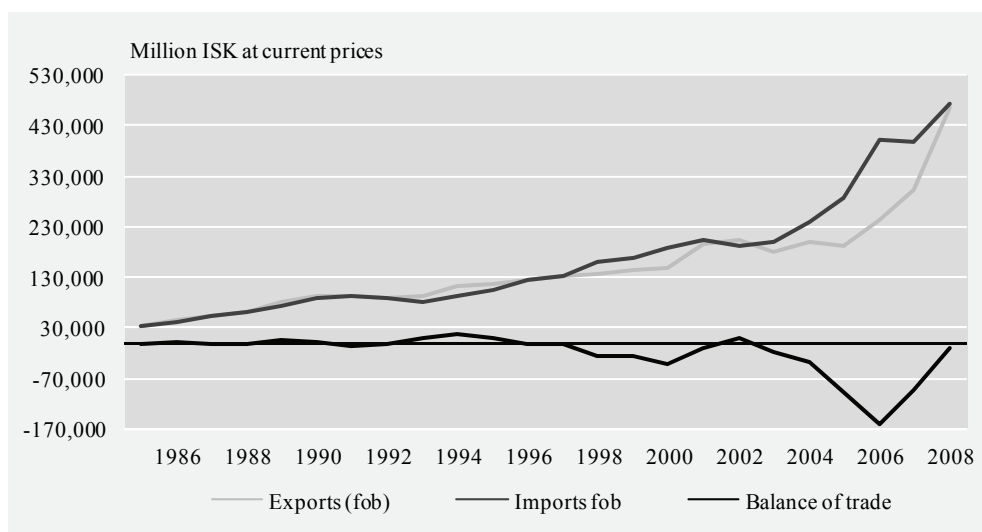
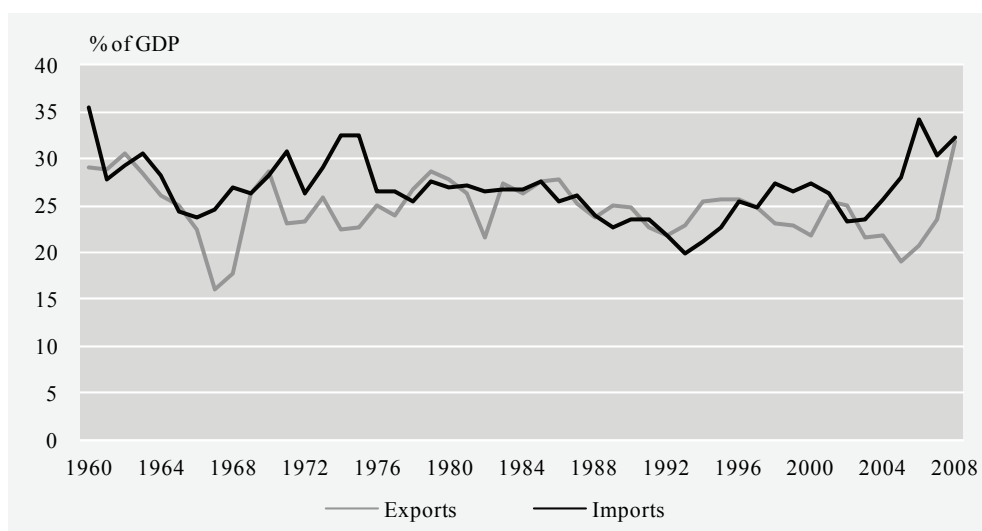
**Figure 2. External trade 1985–2008**

Figure 3 shows exports and imports of goods in % of GDP over the last 48 years. According to this, the share of exports and imports has been around 25% of GDP. However, an exception to this is an increased share of imports in 2004–2006 which decreased again in 2007 but increased again in 2008 as well as the share of exports which was down below 20% in 2005 but increased again 2006–2008. As the external trade share of GDP gets higher the more open the economy becomes. An external trade share of GDP around 25% for years, when looking at the external trade of goods only, does not indicate a more open economy, but changes has occurred the last few years. However the external trade of services has increased considerably during the last decades. For some years, fluctuations in the exchange rate can disturb such a comparison.

**Figure 3. Exports and imports in % of GDP 1960–2008**

### Changes in prices and volume 2007–2008

*Major currency fluctuations influenced trade figures in 2008*

Great changes in the value of the Icelandic krona during the year 2008 had major impact on figures for imports and exports. Figure 4 shows monthly changes on trade-weighted index of average foreign currency prices in terms of ISK which is used to calculate external trade figures to constant prices. The index in December 2008 was over 73% higher than in January 2008. Also the average foreign currency prices was 41.6% higher in 2008 than in 2007. Changes of such magnitude makes all comparison very difficult within the year 2008 and also between 2007 and 2008.

**Figure 4. Monthly changes of trade-weighted index of average foreign currency prices in 2008**

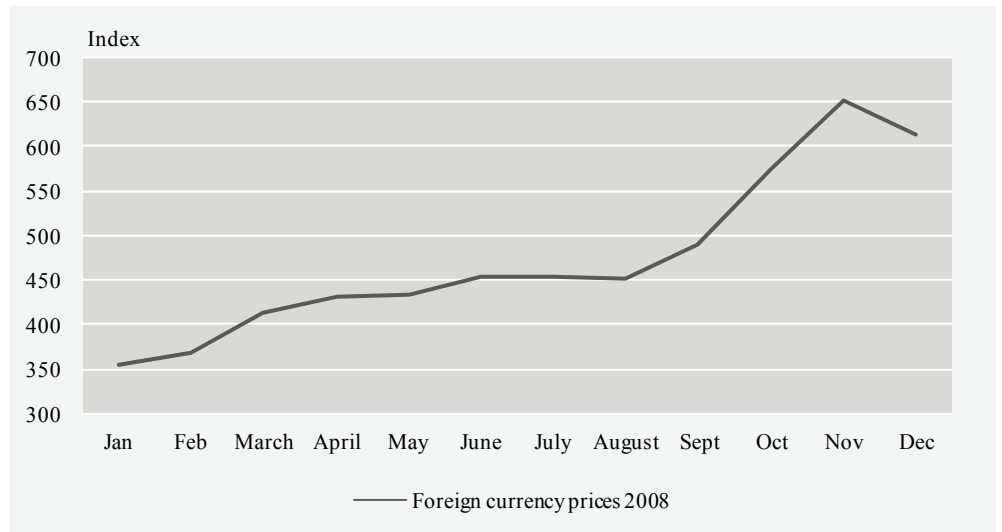
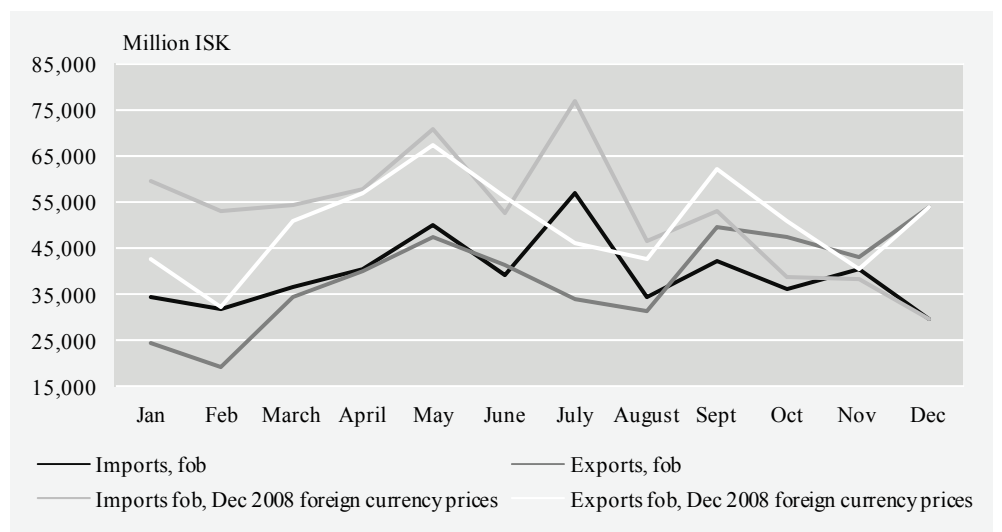


Figure 5 shows monthly figures for imports and exports in 2008 at December 2008 constant prices. It shows what impact of the changes of the value of the Icelandic krona has on comparison of the data on exports and imports over time. Therefore the changes between years at current prices should be viewed with that in mind.

**Figure 5. Monthly figures of imports and exports at December 2008 constant prices**



*Daily midrate used in conversion to ISK*

From 1 February 2008 and onwards, midrate is used to convert the foreign currency value of the commodity to Icelandic krónur (ISK). Before that date, selling rates were used for the conversion of import figures and buying rates for the conversion of export figures. Also from 1 February and onwards, the official exchange rate is used that is registered by the Central Bank of Iceland the day before the customs clearance instead of previous procedure of using the official exchange rate that is registered by the Central Bank on the 28th of each month. Due to that the figures for January 2008 were recalculated using daily midrate in order to have comparable figures for the whole year.

*At constant prices, exports increased while imports decreased*

The value of exports increased by 8.1% between 2007 and 2008 and the value of imports fob decreased by 15.8% when account has been taken of a 41.6% increase in the average price of foreign exchange between the two years. The value of exported marine products decreased by 5.2% at constant exchange rates and the value of manufacturing products increased by 45.9%. Most items of the import decreased with the exception of industrial supplies and fuels and lubricants but the import of food and beverages was almost the same between the two years at constant prices. The largest decrease occurred in the import of transport equipments but there was also a substantial decrease in the import of capital goods and consumer goods other than food and beverages.

**Table 3. Value of external trade at current value and changes at constant value in 2007 and 2008**

	2007	2008	Change on previous year at constant exchange rates, <sup>1</sup> %
<b>Exports fob, total</b>	<b>305,095.8</b>	<b>466,859.5</b>	<b>8.1</b>
Marine products	127,618.6	171,348.7	-5.2
Agricultural products	3,496.3	6,426.6	29.8
Manufacturing products	117,743.8	243,147.2	45.9
Other products	56,237.1	45,937.0	-42.3
<b>Imports fob, total</b>	<b>397,241.1</b>	<b>473,524.7</b>	<b>-15.8</b>
Food and beverages	26,237.0	37,383.4	0.6
Industrial supplies n.e.s.	101,707.0	148,577.5	3.2
Fuels and lubricants	35,138.9	58,254.6	17.1
Capital goods (except for transport)	89,567.4	102,477.8	-19.2
Transport equipment	84,827.5	60,395.9	-49.7
Consumer goods n.e.s.	59,432.7	66,071.9	-21.5
Goods n.e.s.	330.8	363.6	-22.4
<b>Balance of trade</b>	<b>-92,145.3</b>	<b>6,665.2</b>	<b>•</b>

<sup>1</sup> At trade weighted average rates of exchange; change on previous year 41.6%.

*Both export and import prices increased and terms of trade deteriorated*

Here above, figures for the preceding year are converted to the average exchange rates for the current year in order to eliminate the effects of exchange rate changes on the nominal value. However, separating price and volume changes is only possible with the calculation of price indices. One way to calculate the price indices is to use unit values in each customs tariff number. Table 4 shows such indices. According to them export prices rose by 36.6% in terms of ISK from 2007 to 2008 and import prices rose by 45.5%. Hence, the terms of trade deteriorated by 6.1% from 2007 to 2008.

Measured in ISK, the value of “general” exports was 70.4% higher in 2008 than the previous year, and export prices rose by 36.6%. In real terms, exports thus increased by 24.8% from 2007 to 2008. The value of “general” imports fob increased by 24.7% in terms of ISK from 2007 and import prices rose by 45.5%, and thus imports decreased by 14.2% in real terms.

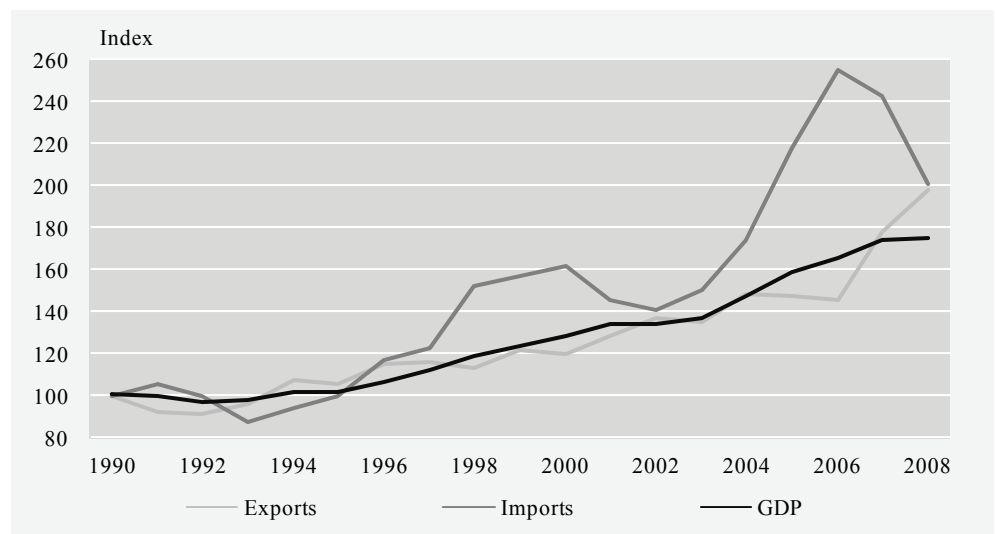
**Table 4. Price and volume indices of exports and imports and indices for terms of trade 1999–2008**

2000 = 100	General exports <sup>1</sup>		General imports <sup>2</sup>		Terms of trade
	Price indices	Volume indices	Price indices	Volume indices	
1999	97.5	97.7	93.2	96.5	104.6
2000	100.0	100.0	100.0	100.0	100.0
2001	122.9	107.4	120.0	89.2	102.5
2002	120.1	115.3	115.8	87.5	103.7
2003	108.3	115.1	111.4	99.0	97.2
2004	109.9	125.7	115.6	113.0	95.1
2005	105.5	119.9	111.3	140.1	94.7
2006	132.7	116.8	131.1	154.4	101.2
2007	136.0	128.7	134.7	153.7	101.0
2008	185.8	160.6	196.0	131.8	94.8

<sup>1</sup> All exports excluding various products (item 90 in SI classification of branches of processing, older version).

<sup>2</sup> All imports excluding ships, aircrafts and goods n.e.s. (item 700 in BEC).

**Figure 6. Volume indices of exports, imports and GDP 1990–2008**



### Exports and imports by main type of goods

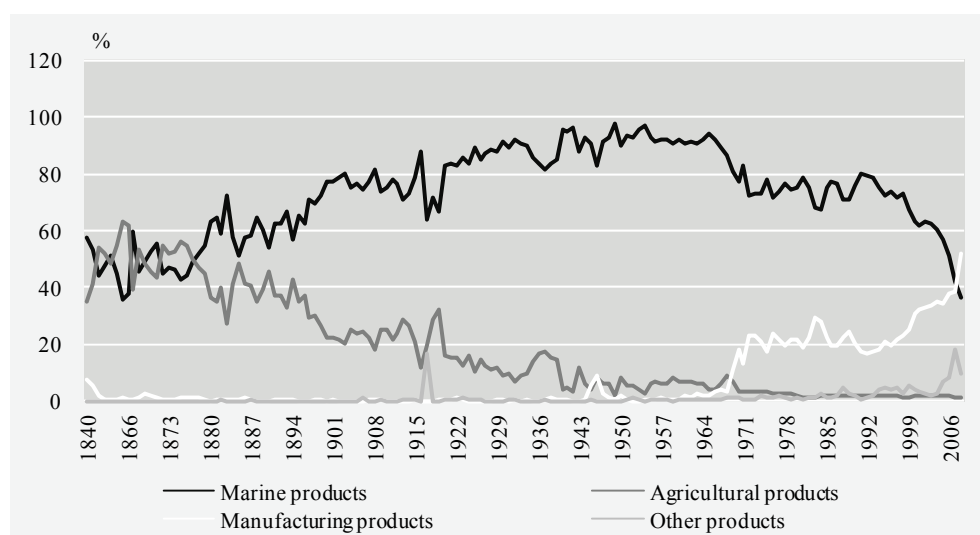
*Exports increased in 2008*

Total exports in 2008, at current prices, increased by 161,800 million ISK or 53.0% as can be seen in table 5. In comparison did the total exports increase by 8.1% or by 34,900 million ISK at constant prices. Manufacturing products made up 52.1% of all exports and for the first time, since annual registration of external trade started in 1862, are manufacturing products more than half of the total export and their share larger than marine products. Figure 7 shows that during the last few years, the share of exported manufacturing products has been increasing while the share of exported marine products has been decreasing. The value of manufacturing products more than doubled at current prices between 2007 and 2008, or by 125,400 million ISK. At constant prices the increase became 45.9% or 76,400

million ISK. The largest product was aluminium, 182,000 million ISK or 39.0% of total exports, increased by 126.8% or 101,800 million ISK at current prices or 60.2% or 68,400 million ISK at constant prices. The exports of aluminium was also the largest factor contributing to the increasing exports of manufacturing products. Next in line was the export of ferro-silicon, 11,500 million ISK, and medicinal products, 9,700 million ISK. Marine products were 36.7% of all exports which is the smallest share of exported marine products since 1865. Exported marine products accounted for 171,300 million ISK, an increase of 34.3% from 2007 or 43,700 million ISK at current prices. At constant prices exported marine products decrease on the other hand by 5.2% or 9,300 million ISK. In 2008, the largest export category within marine products was that of demersal fish products, 22.7% of total exports, was 27.7% of total exports in 2007. Within demersal fish products, the largest category was exports of cod which amounted to 59,500 million ISK or 12.7% of all exports. Next in line of exported marine products were exports of haddock, 19,800 million ISK, herring, 18,800 million ISK, and capelin and redfish with 11,700 million ISK export each. At current prices, exports of marine products increased, mainly due to increased value of the exports of cod, herring, redfish and haddock. However, at constant prices the exports of marine products decreased, mainly due to decrease in the exports of cod, haddock and capelin but there was an increase in the exports of herring.

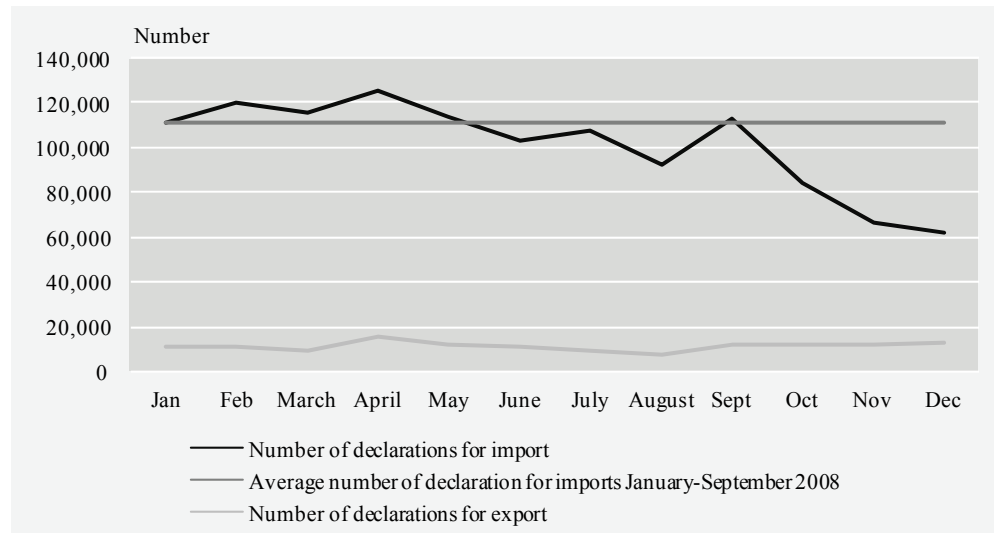
In other products the exports of aircrafts had the largest share, accounted for 28,800 million ISK in 2008, decreased by 15,800 million ISK from 2007 at current prices (34,400 million ISK at constant prices). Cars were exported for 6,100 million ISK in 2008.

**Figure 7. Exports by commodities 1840–2008**



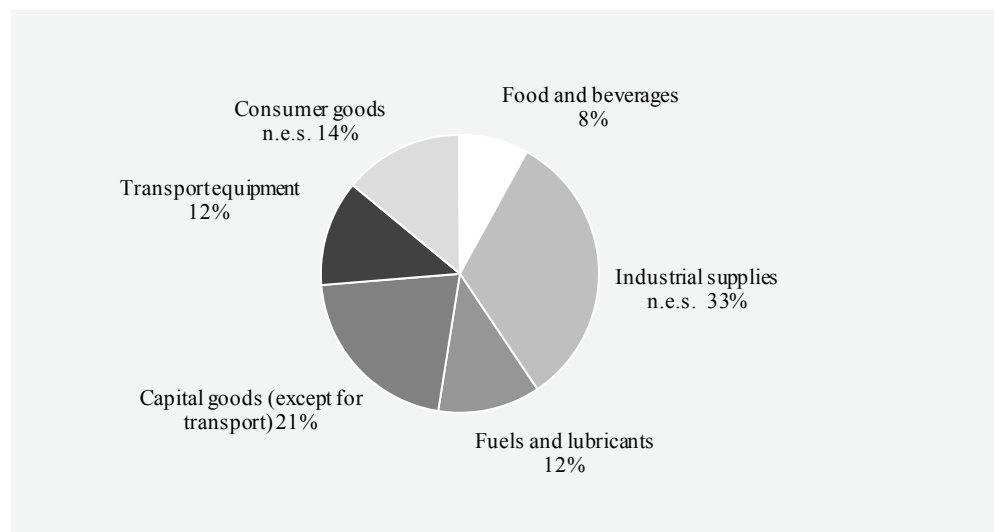
*Number of declarations for imports decreased in the fourth quarter of 2008*

The economic crises in Iceland in the last quarter of 2008 had large impact on imports. Figure 8 shows the number of monthly customs declarations in the year 2008 and it shows that while there is no impact on the number of declarations for export, the number of declarations for import decrease substantially. The average number of declarations for the first three quarters of 2008 is just over 111 thousand, which decrease into just over 84 thousands in October 2008, just over 66 thousands in November 2008 and just over 62 thousands in December 2008.

**Figure 8. Number of customs declarations in 2008**

*Imports increased at current prices but decreased at constant prices in 2008*

Total imports in 2008 increased by 85,300 million ISK or 19.9%, at current prices (cf. table 6). However, at current prices the total import decreased by 93,300 million ISK or 15.8%. The largest categories were industrial supplies with a share of 32.6% of total imports or 168,000 million ISK, increased from 26.7% in 2007, capital goods with a share of 21.2% or 109,100 million ISK and consumer goods other than food and beverages with a share of 13.9% or 71,500 million ISK. Transport equipments, which in 2007 had the third largest share, had the share of 12.3% in 2008. At current prices, the largest increase in import values occurred in the import of industrial supplies and fuels and lubricants while there was also an increase in the import of food and beverages, capital goods and consumer goods other than food and beverages. On the other hand there was a decrease in the import of transport equipments. However, at constant prices, there was an increase in the import of industrial supplies and fuels and lubricants but a decrease in all other items except food and beverages, the largest in the import of transport equipments.

**Figure 9. Imports by broad economic categories (BEC) in 2008**



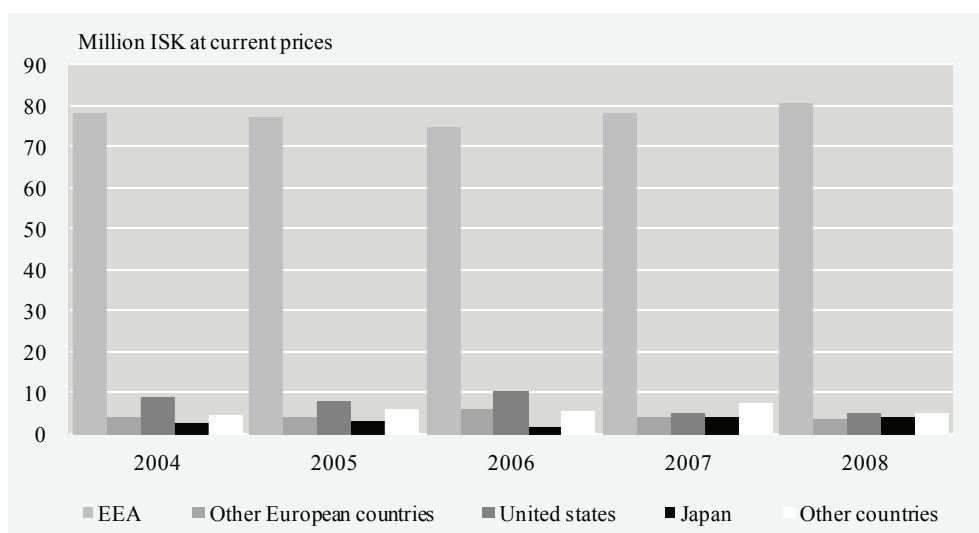
## External trade by market areas and countries

80.5% of exports went to the EEA and 64.8% of imports came from the EEA

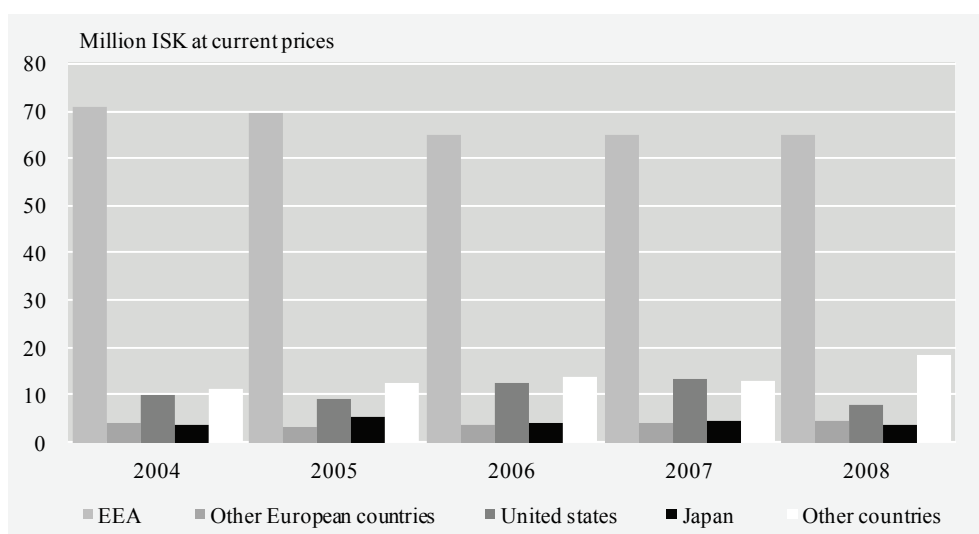
The European Economic Area<sup>1</sup> was the largest market area for Icelandic products in 2008. The share of exports to the EEA was 80.6% in 2008, increased from 78.3% in 2004, as can be seen in table 7. The share of the EEA countries in total imports was 64.8% in 2008 in comparison to 70.6% in 2004 as can be seen in table 8. In the same period, exports to the United States and the imports from the United States has decreased. Exports to Japan has increased but the share of imports is similar in 2008 as in 2004.

The Netherlands was the largest trading partner buying Icelandic exports in 2008 while the largest share of imports to the country came from Norway. The exports to and imports from individual countries by commodities can be seen on Statistics Iceland's website: [www.statice.is/Statistics/External-trade/Exports-and-imports](http://www.statice.is/Statistics/External-trade/Exports-and-imports).

**Figure 10. Exports by market areas 2004–2008**



**Figure 11. Imports by market areas 2004–2008**



<sup>1</sup> EEA countries are all 29 EU countries and EFTA countries apart from Switzerland. All the countries are covered the whole period.

*The Netherlands was the largest buyer of Icelandic goods*

Five of the largest trading countries in 2008 bought 67% of total exports from Iceland, as compared with almost 61% in 2007 and 64% in 2006 (tables 7 and 9). The Netherlands was the biggest buyer of Icelandic goods in 2008, as two previous years. The value of exports to the Netherlands amounted to 160,500 million ISK in 2008 or 34.4% of total exports, an increase of 147.3% from the year before at current prices or 74.7% at constant prices. Marine products made up relatively small share of exports to the Netherlands, or 6.7% as industrial products, mainly aluminium, made up the largest share. Aluminium made up 83.4% of the exports to the Netherlands. The increase of export, 95,600 million ISK at current prices and 68,600 million ISK at constant prices was mainly due to a increase in exports of aluminium.

In external trade the partner country is by classification the country of final destination of the export. If the final destination is not known the importing country is registered as such. Regarding the exports of aluminium to the Netherlands it is known that a large part of the export is redirected to other countries and therefore Netherlands is the importing country but not the country of final destination. Figures for exports of aluminium to the Netherlands should be viewed with that in mind.

The United Kingdom was the second largest buyer of Icelandic exports in 2008 rising from the third place the year before. Exports to the United Kingdom amounted to 54,200 million ISK, 11.6% of total exports. Exports to the United Kingdom increased by 34.4% from the year before at current prices but decreased by 5.1% at constant prices. The share of marine products of the total exports to the UK were 78.8%, mainly cod and haddock.

Germany was the third largest buyer of Icelandic exports in 2008 but was in the second place the year before. Sales to Germany amounted to 52,800 million ISK or 11.3% of total exports, which was an increase of 29.3% from 2007 at current prices but decreased by 8.7% at constant prices. Manufacturing products, mainly aluminium, made up the largest share of exports to Germany, 80.1%.

*Norway has the largest share of imports to Iceland*

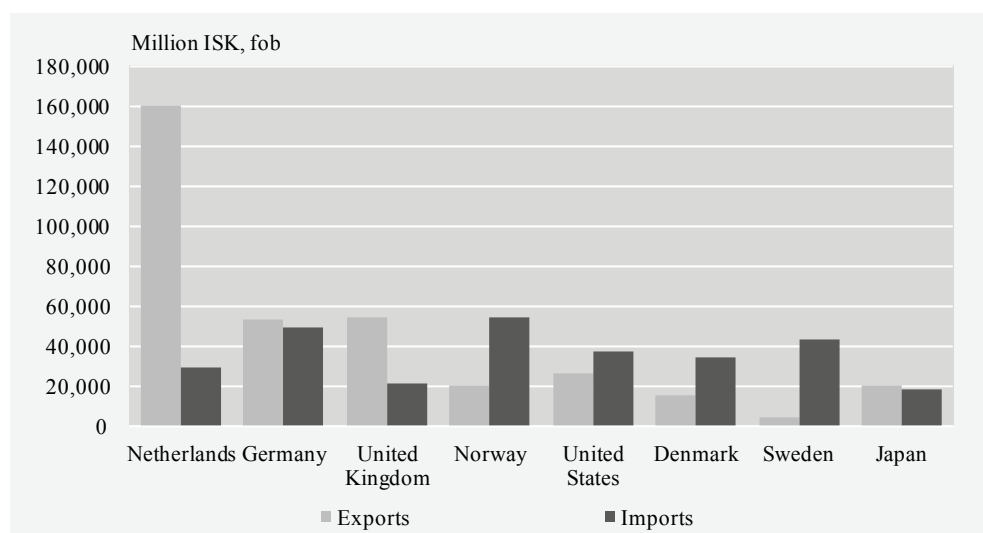
Imports from the five leading importing countries amounted to 46% of the total imports in 2008 as compared with 49% in 2007 and 45% in 2006 (tables 8 and 10). In 2008 Norway was the country supplying the greatest share of imports to Iceland, which was in the 9th place the year before. Imports from Norway in 2008 amounted to 57,600 million ISK or 11.2% of total imports, an increase in value of 192.9% over 2007 at current prices. 106.9 at constant prices. Fuels and lubricants made up the largest share of the imports from Norway and was also the main cause of this increase.

The second largest share of imports in 2008 came from Germany which was also second the largest supplier of goods to Iceland the year before. Germany supplied goods worth 52,800 million ISK, 10.3% of total imports, increasing by 2.4% from 2007 at current prices but decreasing by 27.7% at constant prices. Machinery and transport equipments made up the greatest part of the imports.

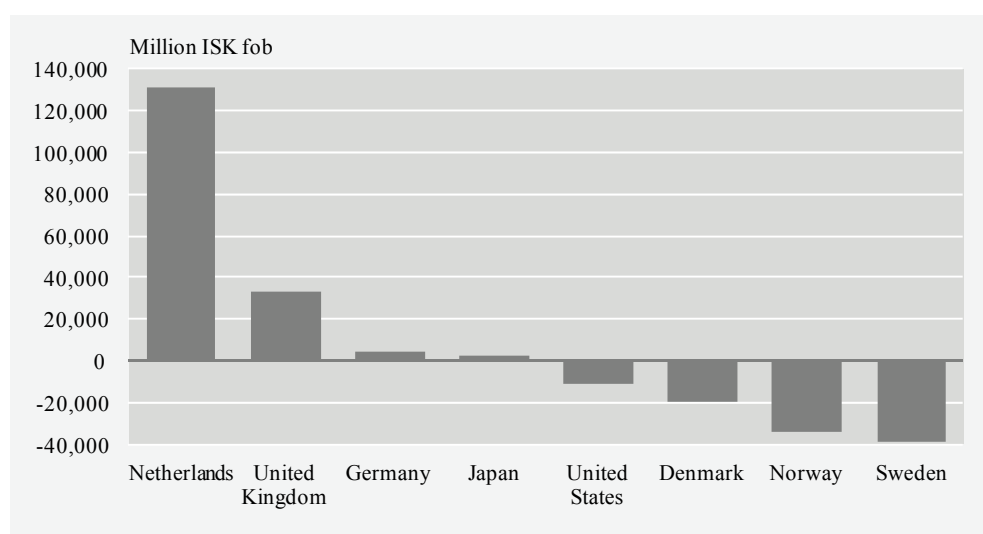
Sweden was in third place among importing countries in 2008, as the year before. Imports from Sweden in 2008 amounted to 46,300 million ISK, 9.0% of total imports, an increase in value of 8.0% from 2007 at current prices but a decrease in value of 23.7% at constant prices. Fuels and lubricants made up the greatest part of the imports.

Figures 12 and 13 show exports and imports by main trading countries in 2008 and the balance of trade vis-à-vis main trading countries in 2008. They show a considerable surplus in the trade with the Netherlands whereas there was a deficit in the trade with Denmark, Norway and Sweden.

**Figure 12. Exports and imports by main trading countries in 2008**



**Figure 13. Balance of trade by main trading countries in 2008**



As regards external trade by commodities and market areas (tables 11 and 12), the EEA countries had the largest share in Icelandic exports in 2008 or 80.6%. Marine products constituted 36.7% of the total exports, 79.0% of which were exported to EEA countries. The EEA bought 90.9% of Iceland's manufacturing exports. The largest category of imports was industrial supplies (32.6%) of which 54.5% came from the EEA. Approximately 95.3% of fuels and lubricants and about 75.9% of capital goods were imported from the EEA.

On Statistics Iceland's web site ([www.statice.is](http://www.statice.is)), information is available on imports and exports by months, currencies, SITC classification, BEC classification, exports by commodities (SI classification) and by branches of processing as well as breakdown by countries, market areas and by countries and classification.

**Table 5. Exports by commodities in 2007–2008**

Fob value at current prices	2007			2008			% change in value
	Tonnes	Mill. ISK	%	Tonnes	Mill. ISK	%	
<b>Total</b>	<b>1,667,389.0</b>	<b>305,095.8</b>	<b>100.0</b>	<b>2,059,668.8</b>	<b>466,859.5</b>	<b>100.0</b>	<b>53.0</b>
<b>1 Marine products</b>	<b>619,534.0</b>	<b>127,618.6</b>	<b>41.8</b>	<b>696,897.3</b>	<b>171,348.7</b>	<b>36.7</b>	<b>34.3</b>
11 Pelagic	284,202.6	21,838.7	7.2	328,801.7	34,764.2	7.4	59.2
110 Herring	140,320.6	9,226.3	3.0	183,617.6	18,762.0	4.0	103.4
111 Capelin	103,853.2	9,877.6	3.2	77,228.1	11,694.2	2.5	18.4
112 Blue whiting	38,552.5	2,708.6	0.9	45,846.6	3,369.8	0.7	24.4
113 Mackerel	54.2	4.2	0.0	3,583.1	606.0	0.1	•
119 Other pelagic fish	1,422.1	22.0	0.0	18,526.4	332.2	0.1	•
12 Demersal, major species	237,088.5	84,710.7	27.8	234,543.6	105,860.0	22.7	25.0
120 Cod	100,715.9	49,620.6	16.3	88,258.8	59,516.3	12.7	19.9
121 Haddock	47,509.5	16,552.1	5.4	53,092.1	19,846.9	4.3	19.9
122 Saithe	29,795.8	6,045.8	2.0	29,923.0	8,865.7	1.9	46.6
123 Redfish	43,917.7	8,189.3	2.7	47,382.0	11,747.0	2.5	43.4
124 Catfish	7,510.3	1,906.2	0.6	6,695.8	2,347.7	0.5	23.2
125 Ling	3,567.0	1,065.6	0.3	4,427.6	1,528.2	0.3	43.4
126 Blue ling	33.8	10.8	0.0	214.8	56.0	0.0	417.6
127 Tusk	1,809.7	514.0	0.2	2,032.4	830.6	0.2	61.6
128 Monk	2,124.5	785.5	0.3	2,442.8	1,095.2	0.2	39.4
129 Skate	104.2	20.8	0.0	74.4	26.5	0.0	27.5
13 Other demersal	18,784.5	3,782.0	1.2	17,129.6	5,060.6	1.1	33.8
130 Silver smelt	2,699.5	238.3	0.1	3,452.5	479.7	0.1	101.3
131 Dogfish and other sharks	58.0	8.6	0.0	46.1	9.0	0.0	4.4
132 Hake	2.6	0.3	0.0	–	–	–	–
133 Tunas	2.9	1.4	0.0	–	–	–	–
138 Lumpfish	529.5	235.9	0.1	667.3	561.6	0.1	138.0
139 Other demersal	15,492.1	3,297.4	1.1	12,963.7	4,010.3	0.9	21.6
14 Flatfish	16,890.2	5,550.3	1.8	18,177.1	7,980.2	1.7	43.8
140 Greenland halibut	8,288.4	2,485.0	0.8	8,675.7	3,921.9	0.8	57.8
141 Halibut	533.5	236.6	0.1	667.7	407.7	0.1	72.3
142 Plaice	3,037.9	909.9	0.3	4,240.4	1,310.5	0.3	44.0
143 Sole	519.6	171.1	0.1	963.5	330.0	0.1	92.9
149 Other flatfish	4,510.8	1,747.7	0.6	3,629.7	2,010.1	0.4	15.0
16 Shellfish, crustaceans and molluscs	17,672.0	7,947.5	2.6	20,102.9	11,561.6	2.5	45.5
160 Shrimp	15,579.6	6,390.7	2.1	17,587.7	9,161.8	2.0	43.4
161 Lobster	1,149.6	1,342.4	0.4	1,323.9	2,004.1	0.4	49.3
162 Scallop	0.2	0.1	0.0	0.0	0.0	0.0	-66.5
163 Mussels	0.8	0.4	0.0	1.5	0.4	0.0	-8.8
164 Cuttlefish	25.7	2.3	0.0	26.7	2.3	0.0	-1.0
165 Sea urchin	2.7	5.4	0.0	4.1	1.8	0.0	-66.7
166 Iceland cyprine	459.5	80.6	0.0	558.4	148.1	0.0	83.6
167 Whelk	208.3	31.0	0.0	186.5	41.4	0.0	33.4
168 Red abalone	0.6	1.5	0.0	0.1	0.1	0.0	-93.8
169 Shellfish, crustaceans and mollusc n.e.s.	245.0	93.0	0.0	413.9	201.6	0.0	116.7
19 Other marine products	44,896.2	3,789.4	1.2	78,142.4	6,122.1	1.3	61.6
<b>2 Agricultural products</b>	<b>12,527.2</b>	<b>3,496.3</b>	<b>1.1</b>	<b>16,109.5</b>	<b>6,426.6</b>	<b>1.4</b>	<b>83.8</b>
21 Fish farming	2,186.8	1,125.2	0.4	2,117.6	1,836.0	0.4	63.2
22 Livestock	455.0	483.3	0.2	692.5	1,064.2	0.2	120.2
23 Products of farm animals	3,334.1	1,193.1	0.4	4,602.7	2,367.4	0.5	98.4
24 Milk and dairy products	1,079.5	263.6	0.1	1,828.2	494.0	0.1	87.4
25 Other products of land and sea	4,724.9	373.1	0.1	5,906.4	605.5	0.1	62.3
29 Other agricultural products	746.9	58.1	0.0	962.1	59.4	0.0	2.4

Table 5. Exports by commodities in 2007–2008 (cont.)

Fob value at current prices	2007			2008			% change in value
	Tonnes	Mill. ISK	%	Tonnes	Mill. ISK	%	
<b>3 Manufacturing products</b>	<b>715,400.9</b>	<b>117,743.8</b>	<b>38.6</b>	<b>1,031,401.0</b>	<b>243,147.2</b>	<b>52.1</b>	<b>106.5</b>
31 Food and beverages	15,265.2	1,839.5	0.6	19,254.0	2,795.3	0.6	52.0
310 Marine products	2,804.4	1,165.7	0.4	2,464.0	1,650.8	0.4	41.6
317 Confectionery	112.3	59.1	0.0	140.6	98.0	0.0	65.9
318 Beverages	11,995.0	470.1	0.2	16,414.9	837.4	0.2	78.1
319 Other food products	353.5	144.7	0.0	234.5	209.1	0.0	44.5
33 Animal feeds	1,201.6	128.8	0.0	3,481.9	421.0	0.1	226.8
34 Health care and toilet articles	775.5	9,778.0	3.2	1,074.2	15,588.4	3.3	59.4
340 Medicinal products	552.6	5,882.3	1.9	766.6	9,680.1	2.1	64.6
341 Medical products	185.4	3,808.6	1.2	226.3	5,792.0	1.2	52.1
344 Toilet and cleansing preparations	37.5	87.1	0.0	81.3	116.2	0.0	33.5
35 Furs and textile articles	489.2	375.6	0.1	1,003.3	523.9	0.1	39.5
36 Mineral and chemical products	671,185.1	92,307.1	30.3	972,039.6	201,110.2	43.1	117.9
360 Aluminium	446,297.2	80,266.5	26.3	760,764.1	182,035.9	39.0	126.8
361 Ferro-silicon	124,989.2	7,939.8	2.6	105,910.9	11,460.6	2.5	44.3
362 Diatomite	–	–	–	0.0	0.0	0.0	–
363 Salt	5,934.2	165.3	0.1	3,718.4	433.4	0.1	162.2
364 Rock wool	2,968.2	171.6	0.1	2,931.3	246.6	0.1	43.7
365 Seaweed meal	–	–	–	59.4	15.6	0.0	–
366 Petroleum and petroleum products	89,102.6	3,740.1	1.2	96,588.0	6,881.8	1.5	84.0
367 Cryolite	1,286.7	16.5	0.0	2,067.2	36.3	0.0	120.1
369 Prepared additives for cements	607.0	7.2	0.0	0.2	0.0	0.0	-99.9
37 Fishing equipment	2,730.8	2,727.0	0.9	2,032.3	3,248.5	0.7	19.1
370 Electronic weighing machinery	166.1	1,019.7	0.3	104.6	1,241.8	0.3	21.8
371 Fishing lines, cable, nets etc.	593.6	572.8	0.2	556.9	555.0	0.1	-3.1
373 Fishtubs	1,051.0	399.2	0.1	840.7	454.2	0.1	13.8
379 Fishing equipment	920.1	735.2	0.2	530.2	997.4	0.2	35.7
38 Various manufacturing products	2,468.1	2,724.7	0.9	3,377.9	4,267.5	0.9	56.6
381 Containers and wrappings	1,607.2	256.8	0.1	1,751.0	345.3	0.1	34.5
382 Aluminium pans	0.1	0.2	0.0	12.5	10.2	0.0	•
383 Food processing machinery	860.8	2,467.7	0.8	1,614.4	3,912.1	0.8	58.5
39 Other manufacturing products	21,285.5	7,863.3	2.6	29,137.8	15,192.5	3.3	93.2
<b>4 Other products</b>	<b>319,926.9</b>	<b>56,237.1</b>	<b>18.4</b>	<b>315,261.1</b>	<b>45,936.9</b>	<b>9.8</b>	<b>-18.3</b>
41 Mineral substances	125,061.9	382.6	0.1	90,929.5	529.4	0.1	38.4
42 Recovered products	170,675.1	2,687.1	0.9	200,577.4	5,399.7	1.2	100.9
43 Transport equipments	18,073.6	49,689.3	16.3	19,122.0	36,080.8	7.7	-27.4
430 Used ships	12,848.3	3,162.5	1.0	7,883.9	1,229.0	0.3	-61.1
432 Aircraft	1,876.7	44,578.7	14.6	1,513.6	28,757.9	6.2	-35.5
433 Used or re-exported vehicles	3,348.6	1,948.2	0.6	9,724.5	6,093.9	1.3	212.8
49 Miscellaneous	6,116.3	3,478.0	1.1	4,632.1	3,927.0	0.8	12.9

**Table 6. Imports by broad economic categories in 2007–2008**

Cif-value at current exchange rates	2007			2008			% change in value
	Tonnes	Mill. ISK	%	Tonnes	Mill. ISK	%	
<b>Total</b>	<b>4,004,521.3</b>	<b>429,468.9</b>	<b>100.0</b>	<b>4,582,703.1</b>	<b>514,739.3</b>	<b>100.0</b>	<b>19.9</b>
<b>1 Food and beverages</b>	<b>231,316.7</b>	<b>29,325.6</b>	<b>6.8</b>	<b>232,749.9</b>	<b>41,270.6</b>	<b>8.0</b>	<b>40.7</b>
111 Primary, mainly for industry	51,131.2	1,310.9	0.3	49,966.2	1,991.1	0.4	51.9
112 Primary, mainly for household consumption	77,610.6	9,299.7	2.2	76,549.8	11,391.6	2.2	22.5
121 Processed, mainly for industry	21,003.2	1,685.2	0.4	25,149.0	3,894.3	0.8	131.1
122 Processed, mainly for household consumption	81,571.7	17,029.8	4.0	81,084.9	23,993.5	4.7	40.9
<b>2 Industrial supplies n.e.s.</b>	<b>2,303,364.8</b>	<b>113,730.3</b>	<b>26.5</b>	<b>2,887,395.9</b>	<b>167,991.7</b>	<b>32.6</b>	<b>47.7</b>
210 Primary	655,981.1	5,527.6	1.3	609,031.6	7,322.9	1.4	32.5
220 Processed	1,647,383.8	108,202.7	25.2	2,278,364.2	160,668.8	31.2	48.5
<b>3 Fuels and lubricants</b>	<b>1,007,133.7</b>	<b>37,185.7</b>	<b>8.7</b>	<b>886,656.1</b>	<b>61,108.5</b>	<b>11.9</b>	<b>64.3</b>
310 Primary	140,395.7	1,414.4	0.3	99,266.0	1,785.8	0.3	26.3
321 Motor spirit	157,444.3	7,256.6	1.7	152,381.2	11,544.5	2.2	59.1
322 Other	709,293.6	28,514.7	6.6	635,008.9	47,778.2	9.3	67.6
<b>4 Capital goods (except for transport)</b>	<b>321,183.1</b>	<b>95,874.9</b>	<b>22.3</b>	<b>474,642.2</b>	<b>109,139.2</b>	<b>21.2</b>	<b>13.8</b>
410 Capital goods (except for transport)	67,045.7	64,341.7	15.0	32,824.9	56,025.9	10.9	-12.9
420 Parts and accessories	254,137.4	31,533.2	7.3	441,817.3	53,113.2	10.3	68.4
<b>5 Transport equipment</b>	<b>70,279.8</b>	<b>88,484.6</b>	<b>20.6</b>	<b>43,787.1</b>	<b>63,316.5</b>	<b>12.3</b>	<b>-28.4</b>
510 Passenger motor cars (excluding busses)	29,725.2	29,235.8	6.8	17,042.7	21,165.8	4.1	-27.6
521 Transport equipment (excluding ships, aircraft)	19,099.8	13,503.6	3.1	11,543.4	9,836.2	1.9	-27.2
522 Other transport equipment, non-industrial	3,005.1	3,384.6	0.8	1,949.3	2,528.0	0.5	-25.3
530 Parts and accessories	10,196.6	10,931.2	2.5	7,711.5	12,928.8	2.5	18.3
540 Ships	6,195.3	3,588.3	0.8	3,190.4	1,918.8	0.4	-46.5
550 Airplanes	2,057.9	27,841.1	6.5	2,349.9	14,938.8	2.9	-46.3
<b>6 Consumer goods n.e.s.</b>	<b>70,884.7</b>	<b>64,522.7</b>	<b>15.0</b>	<b>57,091.6</b>	<b>71,528.6</b>	<b>13.9</b>	<b>10.9</b>
610 Durable	27,045.4	18,031.3	4.2	20,296.0	16,767.9	3.3	-7.0
620 Semi-durable	20,135.0	24,284.2	5.7	15,752.6	26,866.2	5.2	10.6
630 Non-durable	23,704.2	22,207.2	5.2	21,043.0	27,894.4	5.4	25.6
<b>7 Goods n.e.s.</b>	<b>358.4</b>	<b>345.1</b>	<b>0.1</b>	<b>380.3</b>	<b>384.4</b>	<b>0.1</b>	<b>11.4</b>
700 Goods n.e.s.	358.4	345.1	0.1	380.3	384.4	0.1	11.4

**Table 7. Exports by market areas in 2004–2008**

Fob-value at current exchange rates	2004		2005		2006		2007		2008		'07–'08 change
	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	
<b>Total</b>	<b>202,373.0</b>	<b>100.0</b>	<b>194,355.3</b>	<b>100.0</b>	<b>242,740.0</b>	<b>100.0</b>	<b>305,095.8</b>	<b>100.0</b>	<b>466,859.5</b>	<b>100.0</b>	<b>53.0</b>
<b>EEA</b>	<b>158,370.5</b>	<b>78.3</b>	<b>150,248.6</b>	<b>77.3</b>	<b>181,970.3</b>	<b>75.0</b>	<b>239,116.4</b>	<b>78.4</b>	<b>376,063.0</b>	<b>80.6</b>	<b>57.3</b>
Austria	415.4	0.2	522.5	0.3	496.3	0.2	755.8	0.2	975.9	0.2	29.1
Belgium	3,665.4	1.8	4,094.5	2.1	4,734.7	2.0	4,997.7	1.6	7,214.1	1.5	44.3
Bulgaria	50.9	0.0	117.1	0.1	157.6	0.1	210.6	0.1	158.2	0.0	-24.9
Cyprus	24.8	0.0	58.5	0.0	49.7	0.0	40.2	0.0	37.7	0.0	-6.2
Czech Republic	18.5	0.0	62.1	0.0	88.5	0.0	86.8	0.0	166.3	0.0	91.6
Denmark	9,580.9	4.7	8,083.0	4.2	8,501.7	3.5	10,080.3	3.3	14,642.5	3.1	45.3
Estonia	50.9	0.0	24.8	0.0	111.7	0.0	51.7	0.0	163.6	0.0	216.4
Finland	1,022.1	0.5	770.0	0.4	786.6	0.3	1,080.3	0.4	998.9	0.2	-7.5
France	8,155.1	4.0	7,235.6	3.7	8,224.5	3.4	7,827.3	2.6	14,287.3	3.1	82.5
Germany	35,881.4	17.7	30,800.9	15.8	36,345.5	15.0	40,815.0	13.4	52,777.4	11.3	29.3
Greece	2,323.3	1.1	1,353.0	0.7	2,215.0	0.9	1,902.1	0.6	2,466.0	0.5	29.6
Hungary	181.6	0.1	132.2	0.1	210.6	0.1	199.9	0.1	876.4	0.2	338.4
Ireland	351.1	0.2	2,173.3	1.1	1,208.2	0.5	23,077.4	7.6	1,350.3	0.3	-94.1
Italy	2,180.3	1.1	1,886.5	1.0	1,829.3	0.8	1,991.2	0.7	3,647.5	0.8	83.2
Latvia	250.9	0.1	280.1	0.1	228.0	0.1	68.3	0.0	155.4	0.0	127.5
Liechtenstein	1.9	0.0	–	–	–	–	1.9	0.0	28.6	0.0	•
Lithuania	1,927.8	1.0	2,504.6	1.3	3,298.1	1.4	2,763.9	0.9	5,956.7	1.3	115.5
Luxembourg	176.8	0.1	59.5	0.0	77.9	0.0	93.7	0.0	378.4	0.1	303.8
Malta	183.5	0	242.1	0.1	196.2	0.1	131.5	0.0	186.9	0.0	42.1
Netherlands	21,753.8	10.7	24,296.7	12.5	40,317.7	16.6	64,885.8	21.3	160,477.5	34.4	147.3
Norway	6,086.9	3.0	5,202.0	2.7	9,633.1	4.0	11,565.0	3.8	20,344.8	4.4	75.9
Poland	2,394.6	1.2	3,983.9	2.0	1,900.7	0.8	1,909.4	0.6	3,545.2	0.8	85.7
Portugal	6,816.4	3.4	5,152.2	2.7	5,458.3	2.2	7,560.0	2.5	8,791.7	1.9	16.3
Romania	73.8	0.0	14.4	0.0	162.8	0.1	129.3	0.0	290.0	0.1	124.3
Slovakia	10.0	0.0	17.8	0.0	129.0	0.1	151.4	0.0	168.6	0.0	11.4
Slovenia	17.0	0.0	30.4	0.0	15.5	0.0	33.0	0.0	14.4	0.0	-56.4
Spain	14,025.4	6.9	14,442.4	7.4	15,452.2	6.4	14,158.8	4.6	17,861.0	3.8	26.1
Sweden	2,228.7	1.1	2,093.6	1.1	2,201.5	0.9	2,214.4	0.7	3,912.7	0.8	76.7
United Kingdom	38,521.4	19.0	34,614.5	17.8	37,939.3	15.6	40,333.8	13.2	54,189.0	11.6	34.4
<b>Other European countries</b>	<b>8,796.0</b>	<b>4.3</b>	<b>8,906.9</b>	<b>4.6</b>	<b>15,086.8</b>	<b>6.2</b>	<b>13,903.9</b>	<b>4.6</b>	<b>18,789.1</b>	<b>4.0</b>	<b>35.1</b>
Belarus	324.6	0.2	476.2	0.2	320.0	0.1	896.3	0.3	1,509.3	0.3	68.4
Faroe Islands	1,959.1	1.0	2,077.1	1.1	2,889.4	1.2	2,172.2	0.7	3,412.8	0.7	57.1
Greenland	381.0	0.2	467.0	0.2	417.0	0.2	1,048.2	0.3	748.4	0.2	-28.6
Kazakhstan	–	–	–	–	0.1	0.0	11.1	0.0	24.7	0.0	122.5
Russia	2,312.7	1.1	2,770.4	1.4	4,653.4	1.9	4,185.6	1.4	6,201.2	1.3	48.2
Switzerland	3,199.8	1.6	2,438.2	1.3	5,879.0	2.4	3,856.6	1.3	4,271.0	0.9	10.7
Turkey	174.5	0.1	252.9	0.1	243.4	0.1	237.3	0.1	298.4	0.1	25.7
Ukraine	348.3	0.2	302.8	0.2	421.0	0.2	746.4	0.2	1,717.3	0.4	130.1
Other European countries	96.0	0.0	122.3	0.1	263.5	0.1	750.4	0.2	605.9	0.1	-19.3
<b>United States</b>	<b>18,769.0</b>	<b>9.3</b>	<b>16,299.2</b>	<b>8.4</b>	<b>26,131.3</b>	<b>10.8</b>	<b>16,049.7</b>	<b>5.3</b>	<b>25,720.1</b>	<b>5.5</b>	<b>60.3</b>
<b>Japan</b>	<b>6,076.7</b>	<b>3.0</b>	<b>6,262.1</b>	<b>3.2</b>	<b>5,019.2</b>	<b>2.1</b>	<b>12,775.6</b>	<b>4.2</b>	<b>20,453.0</b>	<b>4.4</b>	<b>60.1</b>

Table 7. Exports by market areas in 2004–2008 (cont.)

Fob-value at current exchange rates	2004		2005		2006		2007		2008		'07-'08 change
	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	
<b>Other countries</b>	<b>10,360.9</b>	<b>5.1</b>	<b>12,638.5</b>	<b>6.5</b>	<b>14,532.3</b>	<b>6.0</b>	<b>23,250.1</b>	<b>7.6</b>	<b>25,834.5</b>	<b>5.5</b>	<b>11.1</b>
Australia	544.2	0.3	251.9	0.1	266.8	0.1	301.5	0.1	526.7	0.1	74.7
Brazil	127.6	0.1	76.1	0.0	170.6	0.1	263.3	0.1	575.8	0.1	118.7
Canada	1,745.4	0.9	1,922.5	1.0	1,395.0	0.6	1,463.8	0.5	2,201.4	0.5	50.4
China	1,128.1	0.6	1,694.4	0.9	2,753.2	1.1	2,375.9	0.8	10,276.9	2.2	332.5
HongKong	180.1	0.1	195.8	0.1	604.0	0.2	403.8	0.1	352.4	0.1	-12.7
Israel	72.3	0.0	60.0	0.0	60.1	0.0	49.9	0.0	34.0	0.0	-31.9
Korea, Republic of	358.2	0.2	413.6	0.2	813.6	0.3	1,270.5	0.4	1,322.0	0.3	4.1
Nigeria	3,485.0	1.7	3,245.5	1.7	3,837.4	1.6	3,720.8	1.2	5,442.9	1.2	46.3
Taiwan	1,157.4	0.6	568.1	0.3	173.5	0.1	239.9	0.1	566.6	0.1	136.2
Other countries	1,562.6	0.8	4,210.6	2.2	4,458.3	1.8	13,160.7	4.4	4,535.6	1.0	-65.5

Table 8. Imports by market areas in 2004–2008

Cif-value at current exchange rates	2004		2005		2006		2007		2008		'07-'08 change
	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	
<b>Total</b>	<b>260,430.8</b>	<b>100.0</b>	<b>313,854.6</b>	<b>100.0</b>	<b>432,106.3</b>	<b>100.0</b>	<b>429,468.9</b>	<b>100.0</b>	<b>514,739.3</b>	<b>100.0</b>	<b>19.9</b>
<b>EEA</b>	<b>183,929.9</b>	<b>70.6</b>	<b>217,392.2</b>	<b>69.3</b>	<b>280,520.3</b>	<b>64.9</b>	<b>278,237.0</b>	<b>64.8</b>	<b>333,786.8</b>	<b>64.8</b>	<b>20.0</b>
Austria	1,531.7	0.6	2,023.0	0.6	2,517.6	0.6	2,887.5	0.7	2,857.9	0.6	-1.0
Belgium	4,605.2	1.8	4,951.7	1.6	6,656.2	1.5	6,725.4	1.6	6,809.5	1.3	1.3
Bulgaria	94.2	0.0	93.5	0.0	140.5	0.0	203.4	0.0	223.7	0.0	10.0
Cyprus	15.3	0.0	25.5	0.0	147.0	0.0	259.4	0.1	1,081.0	0.2	316.7
Czech Republic	1,794.8	0.7	2,514.3	0.8	3,191.4	0.7	3,787.1	0.9	3,285.8	0.6	-13.2
Denmark	19,705.8	7.6	22,321.4	7.1	26,276.4	6.1	31,660.9	7.4	37,695.7	7.3	19.1
Estonia	3,693.9	1.4	2,785.9	0.9	3,506.8	0.8	3,177.2	0.7	4,008.7	0.8	26.2
Finland	3,729.7	1.4	4,157.5	1.3	5,928.0	1.4	6,139.3	1.4	5,557.8	1.1	-9.5
France	7,870.7	3.0	10,662.9	3.4	16,950.5	3.9	12,201.0	2.8	12,157.3	2.4	-0.4
Germany	32,873.7	12.6	43,446.1	13.9	53,046.1	12.3	51,582.5	12.0	52,819.2	10.3	2.4
Greece	1,129.9	0.4	233.3	0.1	152.6	0.0	189.2	0.0	271.6	0.1	43.6
Hungary	1,408.2	0.5	2,531.5	0.8	2,123.1	0.5	1,764.6	0.4	1,695.3	0.3	-3.9
Ireland	6,655.1	2.6	7,886.6	2.5	8,479.3	2.0	7,193.0	1.7	5,547.9	1.1	-22.9
Italy	10,200.5	3.9	11,349.5	3.6	14,089.5	3.3	14,550.0	3.4	14,411.7	2.8	-1.0
Latvia	3,566.0	1.4	2,353.3	0.8	3,248.6	0.8	4,042.6	0.9	3,791.0	0.7	-6.2
Liechtenstein	8.1	0.0	619.5	0.2	41.3	0.0	42.8	0.0	93.8	0.0	119.1
Lithuania	2,037.5	0.8	4,730.0	1.5	7,721.0	1.8	5,217.3	1.2	6,105.1	1.2	17.0
Luxembourg	638.5	0.2	723.9	0.2	7,322.3	1.7	691.4	0.2	795.9	0.2	15.1
Malta	250.5	0.1	254.1	0.1	382.1	0.1	106.1	0.0	299.4	0.1	182.2
Netherlands	14,739.5	5.7	15,080.4	4.8	20,956.5	4.9	24,012.8	5.6	31,234.4	6.1	30.1
Norway	24,889.5	9.6	21,904.4	7.0	30,395.8	7.0	19,682.3	4.6	57,644.4	11.2	192.9
Poland	2,119.1	0.8	4,799.5	1.5	4,718.7	1.1	7,305.5	1.7	7,072.6	1.4	-3.2
Portugal	887.9	0.3	1,195.3	0.4	1,744.8	0.4	1,012.2	0.2	1,154.7	0.2	14.1
Romania	374.9	0.1	1,323.8	0.4	683.1	0.2	706.9	0.2	797.6	0.2	12.8
Slovakia	318.1	0.1	329.1	0.1	545.1	0.1	696.6	0.2	782.7	0.2	12.4
Slovenia	428.9	0.2	453.0	0.1	939.1	0.2	982.5	0.2	826.8	0.2	-15.9
Spain	4,323.3	1.7	4,121.6	1.3	5,805.1	1.3	5,694.2	1.3	6,020.8	1.2	5.7
Sweden	16,256.7	6.2	26,458.7	8.4	30,067.0	7.0	42,848.3	10.0	46,277.0	9.0	8.0
United Kingdom	17,782.8	6.8	18,062.8	5.8	22,744.9	5.3	22,875.1	5.3	22,467.5	4.4	-1.8



Table 8. Imports by market areas in 2004–2008 (cont.)

Cif-valueatcurrent exchangerates	2004		2005		2006		2007		2008		'07-'08 change
	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	
<b>Other European countries</b>	<b>10,721.4</b>	<b>4.1</b>	<b>10,823.4</b>	<b>3.4</b>	<b>17,267.5</b>	<b>4.0</b>	<b>18,276.4</b>	<b>4.3</b>	<b>24,794.9</b>	<b>4.8</b>	<b>35.7</b>
Belarus	40.0	0.0	45.5	0.0	705.4	0.2	243.7	0.1	224.1	0.0	-8.0
Faroe Islands	2,288.2	0.9	525.6	0.2	1,116.6	0.3	1,522.1	0.4	2,033.9	0.4	33.6
Greenland	853.8	0.3	533.3	0.2	411.7	0.1	396.8	0.1	448.3	0.1	13.0
Russia	2,720.0	1.0	1,501.1	0.5	1,507.4	0.3	4,895.4	1.1	2,886.3	0.6	-41.0
Switzerland	2,942.4	1.1	5,229.9	1.7	9,667.9	2.2	8,555.2	2.0	16,314.3	3.2	90.7
Turkey	1,678.7	0.6	2,643.4	0.8	3,183.1	0.7	2,280.1	0.5	2,427.5	0.5	6.5
Ukraine	107.7	0.0	58.9	0.0	61.1	0.0	131.7	0.0	77.4	0.0	-41.3
Other European countries	90.6	0.0	285.7	0.1	614.3	0.1	251.4	0.1	383.1	0.1	52.4
<b>United States</b>	<b>26,303.4</b>	<b>10.1</b>	<b>29,281.4</b>	<b>9.3</b>	<b>55,465.4</b>	<b>12.8</b>	<b>57,558.6</b>	<b>13.4</b>	<b>41,353.8</b>	<b>8.0</b>	<b>-28.2</b>
<b>Japan</b>	<b>10,018.9</b>	<b>3.8</b>	<b>16,525.2</b>	<b>5.3</b>	<b>17,931.1</b>	<b>4.1</b>	<b>20,161.6</b>	<b>4.7</b>	<b>19,130.9</b>	<b>3.7</b>	<b>-5.1</b>
<b>Other countries</b>	<b>29,457.1</b>	<b>11.3</b>	<b>39,832.3</b>	<b>12.7</b>	<b>60,922.0</b>	<b>14.1</b>	<b>55,235.3</b>	<b>12.9</b>	<b>95,672.9</b>	<b>18.6</b>	<b>73.2</b>
Australia	1,160.8	0.4	322.3	0.1	487.4	0.1	3,200.3	0.7	22,774.2	4.4	611.6
Brazil	912.2	0.4	629.0	0.2	428.6	0.1	526.4	0.1	1,635.6	0.3	210.7
Canada	2,990.0	1.1	4,744.3	1.5	12,302.5	2.9	7,583.1	1.8	5,313.8	1.0	-29.9
China	9,806.4	3.8	16,055.3	5.1	22,700.4	5.3	21,601.8	5.0	34,110.3	6.6	57.9
HongKong	594.9	0.2	698.2	0.2	1,032.4	0.2	1,509.7	0.4	1,302.5	0.3	-13.7
Israel	497.6	0.2	561.4	0.2	510.3	0.1	562.6	0.1	693.9	0.1	23.3
Korea, Republic of	2,324.4	0.9	3,715.3	1.2	3,809.0	0.9	3,859.5	0.9	2,882.3	0.6	-25.3
Nigeria	–	–	0.4	0.0	0.6	0.0	1.3	0.0	0.2	0.0	-86.1
Taiwan	1,640.5	0.6	1,596.0	0.5	2,098.3	0.5	2,221.4	0.5	2,089.6	0.4	-5.9
Other countries	9,530.2	3.7	11,510.1	3.7	17,552.4	4.1	14,169.2	3.3	24,870.6	4.8	75.5

**Table 9. Exports by main trading countries in 2006–2008**

Fob-value at current exchange	2006		2007		2008	
	Mill. ISK	Rank	Mill. ISK	Rank	Mill. ISK	Rank
<b>Total</b>	<b>242,740.0</b>	<b>•</b>	<b>305,095.8</b>	<b>•</b>	<b>466,859.5</b>	<b>•</b>
Netherlands	40,317.7	1	64,885.8	1	160,477.5	1
United Kingdom	37,939.3	2	40,333.8	3	54,189.0	2
Germany	36,345.5	3	40,815.0	2	52,777.4	3
United States	26,131.3	4	16,049.7	5	25,720.1	4
Japan	5,019.2	11	12,775.6	7	20,453.0	5
Norway	9,633.1	6	11,565.0	8	20,344.8	6
Spain	15,452.2	5	14,158.8	6	17,861.0	7
Denmark	8,501.7	7	10,080.3	9	14,642.5	8
France	8,224.5	8	7,827.3	10	14,287.3	9
China	2,753.2	18	2,375.9	19	10,276.9	10
Portugal	5,458.3	10	7,560.0	11	8,791.7	11
Belgium	4,734.7	12	4,997.7	13	7,214.1	12
Russia	4,653.4	13	4,185.6	15	6,201.2	13
Lithuania	3,298.1	15	2,763.9	18	5,956.7	14
Nigeria	3,837.4	14	3,720.8	17	5,442.9	15
Switzerland	5,879.0	9	3,856.6	16	4,271.0	16
Sweden	2,201.5	20	2,214.4	20	3,912.7	17
Italy	1,829.3	22	1,991.2	22	3,647.5	18
Poland	1,900.7	21	1,909.4	23	3,545.2	19
Faroe Islands	2,889.4	16	2,172.2	21	3,412.8	20
Greece	2,215.0	19	1,902.1	24	2,466.0	21
Canada	1,395.0	23	1,463.8	25	2,201.4	22
Ukraine	421.0	29	746.4	31	1,717.3	23
Belarus	320.2	32	896.3	29	1,509.3	24
Ireland	1,208.2	24	23,077.4	4	1,350.3	25
Korea, Republic of	813.6	25	1,270.5	26	1,322.0	26
Finland	786.6	26	1,080.3	27	998.9	27
Uruguay	41.0	57	28.5	67	976.6	28
Austria	496.3	28	755.8	30	975.9	29
Hungary	210.6	38	199.9	40	876.4	30
Greenland	417.0	30	1,048.2	28	748.4	31
Brazil	170.6	42	263.3	36	575.8	32
Taiwan	173.5	41	239.9	37	566.6	33
Australia	266.8	33	301.5	35	526.7	34
South Africa	160.6	44	187.9	42	482.4	35
Chile	188.3	40	364.8	34	408.0	36
Puerto Rico	218.7	37	75.3	52	382.0	37
Luxembourg	77.9	51	93.7	49	378.4	38
Hong Kong	604.0	27	403.8	33	352.4	39
Turkey	243.4	34	237.3	38	298.4	40
Romania	162.8	43	129.3	48	290.0	41
New Zealand	40.2	58	135.5	46	256.3	42
United Arab Emirates	2,766.0	17	4,746.9	14	243.2	43
Mexico	26.2	62	20.1	71	225.4	44
Croatia	235.1	35	176.3	43	216.0	45
Thailand	111.6	48	196.3	41	198.3	46
Malta	196.2	39	131.5	47	186.9	47
Serbia	–	–	–	–	178.1	48
Slovakia	129.0	46	151.4	44	168.6	49
Czech Republic	88.5	49	86.8	50	166.3	50
Other countries	1,556.6	•	8,446.1	•	2,191.9	•

**Table 10. Imports by main trading countries in 2006–2008**

Cif-value at current exchange rates	2006		2007		2008	
	Mill. ISK	Rank	Mill. ISK	Rank	Mill. ISK	Rank
<b>Total</b>	<b>432,106.3</b>	<b>•</b>	<b>429,468.9</b>	<b>•</b>	<b>514,739.3</b>	<b>•</b>
Norway	30,395.8	3	19,682.3	9	57,644.4	1
Germany	53,046.1	2	51,582.5	2	52,819.2	2
Sweden	30,067.0	4	42,848.3	3	46,277.0	3
United States	55,465.4	1	57,558.6	1	41,353.8	4
Denmark	26,276.4	5	31,660.9	4	37,695.7	5
China	22,700.4	7	21,601.8	7	34,110.3	6
Netherlands	20,956.5	8	24,012.8	5	31,234.4	7
Australia	487.4	48	3,200.3	24	22,774.2	8
United Kingdom	22,744.9	6	22,875.1	6	22,467.5	9
Japan	17,931.1	9	20,161.6	8	19,130.9	10
Switzerland	9,667.9	13	8,555.2	12	16,314.3	11
Italy	14,089.5	11	14,550.0	10	14,411.7	12
France	16,950.5	10	12,201.0	11	12,157.3	13
Poland	4,718.7	20	7,305.5	14	7,072.6	14
Belgium	6,656.2	17	6,725.4	16	6,809.5	15
Lithuania	7,721.0	15	5,217.3	19	6,105.1	16
Spain	5,805.1	19	5,694.2	18	6,020.8	17
Finland	5,928.0	18	6,139.3	17	5,557.8	18
Ireland	8,479.3	14	7,193.0	15	5,547.9	19
Canada	12,302.5	12	7,583.1	13	5,313.8	20
Suriname	3,846.4	21	1,362.3	35	5,268.3	21
Jamaica	958.9	37	1,587.1	31	5,054.6	22
Estonia	3,506.8	23	3,177.2	25	4,008.7	23
Latvia	3,248.6	24	4,042.6	21	3,791.0	24
Czech Republic	3,191.4	25	3,787.1	23	3,285.8	25
Russia	1,507.4	33	4,895.4	20	2,886.3	26
Korea, Rep. of	3,809.0	22	3,859.5	22	2,882.3	27
Austria	2,517.6	27	2,887.5	26	2,857.9	28
Turkey	3,183.1	26	2,280.1	27	2,427.5	29
India	1,553.8	32	1,697.6	30	2,421.5	30
Taiwan	2,098.3	30	2,221.4	28	2,089.6	31
Faroe Islands	1,116.6	35	1,522.1	32	2,033.9	32
Thailand	1,237.9	34	1,478.5	34	2,032.9	33
Hungary	2,123.1	29	1,764.6	29	1,695.3	34
Brazil	428.6	50	526.4	44	1,635.6	35
Hong Kong	1,032.4	36	1,509.7	33	1,302.5	36
Portugal	1,744.8	31	1,012.2	37	1,154.7	37
Cyprus	147.0	67	259.4	55	1,081.0	38
Malaysia	806.5	39	807.9	39	975.7	39
Slovenia	939.1	38	982.5	38	826.8	40
Romania	683.1	42	706.9	40	797.6	41
Luxembourg	7,322.3	16	691.4	42	795.9	42
Slovakia	545.1	44	696.6	41	782.7	43
Mexico	331.5	56	409.8	51	779.7	44
Tunisia	255.8	59	435.4	48	739.3	45
Israel	510.3	45	562.6	43	693.9	46
Viet Nam	412.9	51	523.6	45	693.6	47
Indonesia	489.9	47	493.1	46	644.3	48
Morocco	233.9	62	218.2	57	616.5	49
South Africa	670.9	43	1,068.5	36	508.1	50
Other countries	9,263.6	•	5,653.6	•	7,157.7	•

**Table 11. Exports by commodities (SI classification) and market areas in 2008**

Fob-value	EEA		Other European countries	
	Mill. ISK	%	Mill. ISK	%
<b>Total</b>	<b>376,063.0</b>	<b>80.6</b>	<b>18,789.1</b>	<b>4.0</b>
<b>Marine products</b>	<b>135,352.6</b>	<b>79.0</b>	<b>8,724.6</b>	<b>5.1</b>
110 Herring	16,463.3	87.7	2,071.2	11.0
111 Capelin	5,641.3	48.2	2,891.5	24.7
112 Blue whiting	2,916.0	86.5	413.7	12.3
113 Mackerel	127.8	21.1	476.0	78.5
119 Other pelagic fish	132.5	39.9	199.7	60.1
120 Cod	52,780.1	88.7	405.7	0.7
121 Haddock	14,826.8	74.7	76.9	0.4
122 Saithe	6,366.5	71.8	155.5	1.8
123 Redfish	7,453.5	63.5	1,120.2	9.5
124 Catfish	2,304.3	98.1	1.8	0.1
125 Ling	1,385.6	90.7	31.6	2.1
126 Blue ling	56.0	100.0	–	–
127 Tusk	614.6	74.0	0.3	0.0
128 Monk	1,092.6	99.8	2.5	0.2
129 Skate	26.5	100.0	–	–
130 Silver smelt	403.2	84.1	76.5	15.9
131 Dogfish and other sharks	9.0	100.0	–	–
138 Lumpfish	518.4	92.3	–	–
139 Other demersal	2,354.5	58.7	404.5	10.1
140 Greenland halibut	350.8	8.9	12.5	0.3
141 Halibut	271.4	66.6	0.0	0.0
142 Plaice	1,305.2	99.6	0.5	0.0
143 Sole	329.8	99.9	–	–
149 Other flatfish	1,841.3	91.6	5.6	0.3
160 Shrimp	8,742.0	95.4	183.6	2.0
161 Lobster	1,779.9	88.8	15.8	0.8
162 Scallop	–	–	–	–
163 Mussels	0.4	100.0	–	–
164 Cuttlefish	1.8	80.6	0.4	19.4
165 Sea urchin	1.8	100.0	–	–
166 Iceland cyprine	1.9	1.3	14.6	9.9
167 Whelk	39.1	94.5	–	–
168 Red abalone	0.1	100.0	–	–
169 Shellfish, crustaceans and mollusc n.e.s.	90.6	44.9	14.4	7.1
199 Other marine products	5,124.1	83.7	149.6	2.4
<b>Agricultural products</b>	<b>4,170.2</b>	<b>64.9</b>	<b>783.2</b>	<b>12.2</b>
210 Salmon	155.5	29.9	66.5	12.8
211 Trout	465.8	39.8	259.2	22.1
219 Other fish	134.0	92.9	3.4	2.3
220 Horses	910.9	85.6	45.5	4.3
229 Other livestock	0.1	30.9	–	–
231 Products of horses	8.3	7.6	98.6	90.3
232 Products of bovine animals	42.8	96.1	1.8	3.9
233 Products of swine	0.0	1.9	1.0	97.4
234 Products of sheep	746.1	65.4	175.3	15.4
235 Products of mink	1,044.6	100.0	–	–
236 Products of fox	25.7	100.0	–	–
239 Products of other farm animals	0.0	1.8	1.0	87.6
240 Dairy products	232.9	47.1	80.2	16.2

United States		Japan		Other countries		Total	
Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%
<b>25,720.1</b>	<b>5.5</b>	<b>20,453.0</b>	<b>4.4</b>	<b>25,834.5</b>	<b>5.5</b>	<b>466,859.5</b>	<b>100.0</b>
<b>8,448.6</b>	<b>4.9</b>	<b>6,503.6</b>	<b>3.8</b>	<b>12,319.4</b>	<b>7.2</b>	<b>171,348.7</b>	<b>36.7</b>
36.7	0.2	78.5	0.4	112.3	0.6	18,762.0	4.0
359.9	3.1	1,768.1	15.1	1,033.4	8.8	11,694.2	2.5
–	–	–	–	40.1	1.2	3,369.8	0.7
–	–	0.0	0.0	2.2	0.4	606.0	0.1
–	–	–	–	–	–	332.2	0.1
2,278.0	3.8	51.5	0.1	4,000.9	6.7	59,516.3	12.7
4,169.2	21.0	0.0	0.0	774.0	3.9	19,846.9	4.3
514.3	5.8	–	–	1,829.3	20.6	8,865.7	1.9
40.3	0.3	1,859.4	15.8	1,273.6	10.8	11,747.0	2.5
12.9	0.5	–	–	28.7	1.2	2,347.7	0.5
0.0	0.0	–	–	111.1	7.3	1,528.2	0.3
–	–	–	–	–	–	56.0	0.0
0.0	0.0	–	–	215.7	26.0	830.6	0.2
0.1	0.0	–	–	–	–	1,095.2	0.2
–	–	–	–	–	–	26.5	0.0
–	–	–	–	–	–	479.7	0.1
–	–	–	–	–	–	9.0	0.0
43.3	7.7	–	–	–	–	561.6	0.1
624.2	15.6	4.4	0.1	622.6	15.5	4,010.3	0.9
–	–	2,442.0	62.3	1,116.6	28.5	3,921.9	0.8
3.0	0.7	62.3	15.3	70.9	17.4	407.7	0.1
–	–	0.0	0.0	4.9	0.4	1,310.5	0.3
0.2	0.1	–	–	–	–	330.0	0.1
137.5	6.8	19.7	1.0	6.1	0.3	2,010.1	0.4
7.1	0.1	73.1	0.8	155.9	1.7	9,161.8	2.0
33.2	1.7	46.5	2.3	128.7	6.4	2,004.1	0.4
–	–	0.0	100.0	–	–	0.0	0.0
–	–	–	–	–	–	0.4	0.0
–	–	–	–	–	–	2.3	0.0
–	–	–	–	–	–	1.8	0.0
112.2	75.8	0.2	0.1	19.2	13.0	148.1	0.0
–	–	–	–	2.3	5.5	41.4	0.0
–	–	–	–	–	–	0.1	0.0
0.1	0.0	2.1	1.0	94.5	46.9	201.6	0.0
76.4	1.2	95.7	1.6	676.4	11.0	6,122.1	1.3
<b>844.0</b>	<b>13.1</b>	<b>244.8</b>	<b>3.8</b>	<b>384.4</b>	<b>6.0</b>	<b>6,426.6</b>	<b>1.4</b>
60.2	11.6	0.1	0.0	238.3	45.8	520.6	0.1
446.3	38.1	–	–	0.0	0.0	1,171.3	0.3
6.3	4.3	–	–	0.5	0.4	144.2	0.0
107.6	10.1	–	–	–	–	1,064.0	0.2
0.1	56.3	–	–	0.0	12.8	0.2	0.0
–	–	2.2	2.1	–	–	109.2	0.0
–	–	–	–	–	–	44.6	0.0
0.0	0.7	–	–	–	–	1.0	0.0
77.8	6.8	95.7	8.4	46.2	4.0	1,141.1	0.2
–	–	–	–	–	–	1,044.6	0.2
–	–	–	–	–	–	25.7	0.0
0.0	1.3	–	–	0.1	9.2	1.2	0.0
82.5	16.7	–	–	98.4	19.9	494.0	0.1

Table 11. Exports by commodities (SI classification) and market areas in 2008 (cont.)

Fob-value	EEA		Other European countries	
	Mill. ISK	%	Mill. ISK	%
250 Eiderdown	126.5	44.8	8.9	3.1
251 Seaweeds and other algae	266.1	82.3	0.6	0.2
299 Other agricultural products	10.9	18.4	41.1	69.2
<b>Manufacturing products</b>	<b>220,925.3</b>	<b>90.9</b>	<b>8,553.4</b>	<b>3.5</b>
310 Marine products	1,538.9	93.2	16.7	1.0
317 Confectionery	27.1	27.7	37.9	38.7
318 Beverages	98.9	11.8	26.7	3.2
319 Other food products	76.2	36.4	50.9	24.3
339 Animal feeds	58.6	13.9	350.1	83.2
340 Medicinal products	8,347.5	86.2	989.6	10.2
341 Medical products	1,910.1	33.0	5.0	0.1
344 Toilet and cleansing preparations	73.5	63.2	5.9	5.0
351 Other tanned or dressed furskins	55.0	74.3	15.3	20.7
355 Textile yarn, including wool tops	50.5	64.3	9.5	12.2
356 Textile articles	13.8	33.4	25.0	60.4
357 Clothing and footwear	157.5	71.2	32.7	14.8
359 Other leather, fur and textile articles	58.1	53.5	11.2	10.3
360 Aluminium	179,041.5	98.4	2,994.3	1.6
361 Ferro-silicon	10,229.2	89.3	148.5	1.3
362 Diatomite	–	–	0.0	100.0
363 Salt	42.8	9.9	367.9	84.9
364 Rock wool	140.7	57.1	105.9	42.9
365 Seaweed meal	15.6	100.0	–	–
366 Petroleum and petroleum products	5,042.4	73.3	898.7	13.1
367 Cryolite	22.2	61.2	3.6	9.9
369 Prepared additives for cements	0.0	33.6	–	–
370 Electronic weighing machinery	710.8	57.2	236.3	19.0
371 Fishing lines, cable, nets etc.	107.6	19.4	49.0	8.8
373 Fishtubs	397.6	87.5	42.0	9.3
379 Fishing equipment	806.6	80.9	120.7	12.1
381 Containers and wrappings	161.9	46.9	159.4	46.2
382 Aluminium pans	10.0	98.7	0.1	1.3
383 Food processing machinery	1,851.5	47.3	208.8	5.3
391 Plastic and rubber manufactures	265.6	61.8	27.1	6.3
392 Miscellaneous articles of wood	26.4	69.8	10.8	28.7
393 Paper and print	39.6	39.2	46.9	46.3
394 Metal and metal manufactures	897.0	63.0	449.4	31.6
399 Other manufacturing products	8,650.3	65.5	1,107.4	8.4
<b>Other products</b>	<b>15,614.9</b>	<b>34.0</b>	<b>727.9</b>	<b>1.6</b>
412 Gravels and sand	258.9	87.5	–	–
419 Other mineral substances	198.9	85.1	0.0	0.0
420 Metal scrap	1,678.2	100.0	–	–
421 Plastics for recycling	85.3	85.8	–	–
422 Paper for recycling	155.5	100.0	–	–
423 Used clothing and textiles	39.1	99.9	0.0	0.0
426 Waste and residue from power intensive industries	3,181.2	95.2	–	–
429 Other articles for recycling or waste	81.7	95.7	–	–
430 Used ships	645.3	52.5	520.0	42.3
432 Aircraft	125.7	0.4	1.1	0.0
433 Used or re-exported vehicles	5,741.5	94.2	179.8	2.9
499 Miscellaneous	3,423.5	87.2	27.1	0.7

United States		Japan		Other countries		Total	
Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%
–	–	146.8	52.0	–	–	282.2	0.1
56.6	17.5	–	–	–	–	323.4	0.1
6.5	10.9	–	–	0.9	1.5	59.4	0.0
<b>7,753.3</b>	<b>3.2</b>	<b>846.3</b>	<b>0.3</b>	<b>5,069.0</b>	<b>2.1</b>	<b>243,147.2</b>	<b>52.1</b>
74.3	4.5	–	–	21.0	1.3	1,650.8	0.4
32.9	33.6	–	–	0.0	0.0	98.0	0.0
675.3	80.6	7.5	0.9	29.0	3.5	837.4	0.2
80.3	38.4	–	–	1.8	0.8	209.1	0.0
6.5	1.5	3.8	0.9	1.9	0.5	421.0	0.1
2.8	0.0	0.0	0.0	340.1	3.5	9,680.1	2.1
3,869.8	66.8	0.1	0.0	7.1	0.1	5,792.0	1.2
32.1	27.6	0.4	0.4	4.4	3.8	116.2	0.0
0.9	1.2	–	–	2.9	3.9	74.1	0.0
7.7	9.7	0.5	0.6	10.3	13.2	78.5	0.0
0.1	0.3	0.0	0.1	2.4	5.8	41.3	0.0
17.8	8.0	0.8	0.3	12.6	5.7	221.3	0.0
20.2	18.6	–	–	19.2	17.7	108.6	0.0
–	–	–	–	–	–	182,035.9	39.0
–	–	703.2	6.1	379.6	3.3	11,460.6	2.5
–	–	–	–	–	–	0.0	0.0
–	–	–	–	22.7	5.2	433.4	0.1
–	–	–	–	–	–	246.6	0.1
–	–	–	–	–	–	15.6	0.0
491.6	7.1	–	–	449.1	6.5	6,881.8	1.5
10.5	28.9	–	–	–	–	36.3	0.0
0.0	66.4	–	–	–	–	0.0	0.0
35.2	2.8	4.2	0.3	255.3	20.6	1,241.8	0.3
11.3	2.0	35.5	6.4	351.6	63.4	555.0	0.1
–	–	–	–	14.5	3.2	454.2	0.1
7.3	0.7	0.0	0.0	62.9	6.3	997.4	0.2
0.9	0.3	–	–	23.0	6.7	345.3	0.1
–	–	–	–	–	–	10.2	0.0
209.7	5.4	35.0	0.9	1,607.1	41.1	3,912.1	0.8
101.2	23.5	0.4	0.1	35.7	8.3	430.0	0.1
0.2	0.6	–	–	0.3	0.9	37.7	0.0
8.6	8.5	0.2	0.2	5.9	5.8	101.2	0.0
3.6	0.3	1.5	0.1	72.2	5.1	1,423.7	0.3
2,052.7	15.6	53.1	0.4	1,336.3	10.1	13,199.8	2.8
<b>8,674.3</b>	<b>18.9</b>	<b>12,858.2</b>	<b>28.0</b>	<b>8,061.6</b>	<b>17.5</b>	<b>45,936.9</b>	<b>9.8</b>
36.8	12.5	–	–	–	–	295.7	0.1
34.7	14.9	–	–	–	–	233.7	0.1
–	–	–	–	–	–	1,678.2	0.4
7.5	7.5	–	–	6.7	6.7	99.5	0.0
–	–	–	–	–	–	155.5	0.0
–	–	–	–	0.0	0.1	39.1	0.0
–	–	18.9	0.6	141.9	4.2	3,342.0	0.7
3.6	4.3	–	–	–	–	85.4	0.0
–	–	–	–	63.7	5.2	1,229.0	0.3
8,255.0	28.7	12,800.0	44.5	7,576.1	26.3	28,757.9	6.2
–	–	33.5	0.5	139.2	2.3	6,093.9	1.3
336.6	8.6	5.8	0.1	134.0	3.4	3,927.0	0.8

**Table 12. Imports by market areas and broad economic categories in 2008**

Cif-value	EEA		Other European countries	
	Mill. ISK	%	Mill. ISK	%
<b>Total</b>	<b>333,786.8</b>	<b>64.8</b>	<b>24,794.9</b>	<b>4.8</b>
<b>1 Food and beverages</b>	<b>29,317.4</b>	<b>71.0</b>	<b>1,933.3</b>	<b>4.7</b>
111 Primary, mainly for industry	1,605.6	80.6	0.2	0.0
112 Primary, mainly for household consumption	6,523.6	57.3	824.1	7.2
121 Processed, mainly for industry	2,944.4	75.6	28.0	0.7
122 Processed, mainly for household consumption	18,243.8	76.0	1,081.0	4.5
<b>2 Industrial supplies n.e.s.</b>	<b>91,569.8</b>	<b>54.5</b>	<b>12,615.3</b>	<b>7.5</b>
210 Primary	4,132.3	56.4	1,720.8	23.5
220 Processed	87,437.4	54.4	10,894.4	6.8
<b>3 Fuels and lubricants</b>	<b>58,266.4</b>	<b>95.3</b>	<b>2,094.0</b>	<b>3.4</b>
310 Primary	1,251.8	70.1	–	–
321 Motor spirit	11,543.9	100.0	–	–
322 Other	45,470.8	95.2	2,094.0	4.4
<b>4 Capital goods (except for transport)</b>	<b>82,803.6</b>	<b>75.9</b>	<b>3,204.9</b>	<b>2.9</b>
410 Capital goods (except for transport)	38,251.7	68.3	1,190.8	2.1
420 Parts and accessories	44,552.0	83.9	2,014.0	3.8
<b>5 Transport equipment</b>	<b>26,888.0</b>	<b>42.5</b>	<b>419.7</b>	<b>0.7</b>
510 Passenger motor cars (excluding busses)	10,088.4	47.7	151.9	0.7
521 Transport equipment (excluding ships, aircraft)	7,135.6	72.5	186.9	1.9
522 Other transport equipment, non-industrial	1,107.6	43.8	1.0	0.0
530 Parts and accessories	6,318.5	48.9	79.6	0.6
540 Ships	1,848.3	96.3	0.3	0.0
550 Airplanes	389.7	2.6	–	–
<b>6 Consumer goods n.e.s.</b>	<b>44,635.0</b>	<b>62.4</b>	<b>4,500.5</b>	<b>6.3</b>
610 Durable	10,955.4	65.3	639.0	3.8
620 Semi-durable	13,427.4	50.0	1,261.7	4.7
630 Non-durable	20,252.2	72.6	2,599.8	9.3
<b>7 Goods n.e.s.</b>	<b>306.6</b>	<b>79.8</b>	<b>27.2</b>	<b>7.1</b>
700 Goods n.e.s.	306.6	79.8	27.2	7.1



United States		Japan		Other countries		Total	
Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%
<b>41,353.8</b>	<b>8.0</b>	<b>19,130.9</b>	<b>3.7</b>	<b>95,672.9</b>	<b>18.6</b>	<b>514,739.3</b>	<b>100.0</b>
<b>3,223.6</b>	<b>7.8</b>	<b>13.9</b>	<b>0.0</b>	<b>6,782.3</b>	<b>16.4</b>	<b>41,270.6</b>	<b>8.0</b>
19.5	1.0	0.9	0.0	365.0	18.3	1,991.1	0.4
953.5	8.4	2.4	0.0	3,088.0	27.1	11,391.6	2.2
133.2	3.4	0.8	0.0	787.9	20.2	3,894.3	0.8
2,117.4	8.8	9.9	0.0	2,541.3	10.6	23,993.5	4.7
<b>15,032.2</b>	<b>8.9</b>	<b>905.9</b>	<b>0.5</b>	<b>47,868.6</b>	<b>28.5</b>	<b>167,991.7</b>	<b>32.6</b>
77.7	1.1	12.6	0.2	1,379.4	18.8	7,322.9	1.4
14,954.5	9.3	893.3	0.6	46,489.1	28.9	160,668.8	31.2
<b>724.6</b>	<b>1.2</b>	<b>9.4</b>	<b>0.0</b>	<b>14.0</b>	<b>0.0</b>	<b>61,108.5</b>	<b>11.9</b>
533.8	29.9	–	–	0.3	0.0	1,785.8	0.3
0.7	0.0	–	–	–	–	11,544.5	2.2
190.2	0.4	9.4	0.0	13.8	0.0	47,778.2	9.3
<b>9,539.6</b>	<b>8.7</b>	<b>3,753.1</b>	<b>3.4</b>	<b>9,838.0</b>	<b>9.0</b>	<b>109,139.2</b>	<b>21.2</b>
5,565.8	9.9	3,059.5	5.5	7,958.2	14.2	56,025.9	10.9
3,973.8	7.5	693.6	1.3	1,879.9	3.5	53,113.2	10.3
<b>8,480.5</b>	<b>13.4</b>	<b>13,866.7</b>	<b>21.9</b>	<b>13,661.4</b>	<b>21.6</b>	<b>63,316.5</b>	<b>12.3</b>
2,417.4	11.4	6,693.6	31.6	1,814.5	8.6	21,165.8	4.1
967.1	9.8	434.7	4.4	1,111.9	11.3	9,836.2	1.9
650.1	25.7	445.5	17.6	323.9	12.8	2,528.0	0.5
4,354.5	33.7	880.3	6.8	1,295.9	10.0	12,928.8	2.5
40.7	2.1	0.9	0.0	28.6	1.5	1,918.8	0.4
50.8	0.3	5,411.8	36.2	9,086.6	60.8	14,938.8	2.9
<b>4,323.1</b>	<b>6.0</b>	<b>567.8</b>	<b>0.8</b>	<b>17,502.2</b>	<b>24.5</b>	<b>71,528.6</b>	<b>13.9</b>
1,021.5	6.1	250.3	1.5	3,901.7	23.3	16,767.9	3.3
1,305.8	4.9	153.7	0.6	10,717.7	39.9	26,866.2	5.2
1,995.8	7.2	163.9	0.6	2,882.8	10.3	27,894.4	5.4
<b>30.2</b>	<b>7.9</b>	<b>14.0</b>	<b>3.6</b>	<b>6.4</b>	<b>1.7</b>	<b>384.4</b>	<b>0.1</b>
30.2	7.9	14.0	3.6	6.4	1.7	384.4	0.1





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