

2004:2 • 3 June 2004

External trade of goods in 2003

Summary

In 2003, goods were exported from Iceland for 182,600 million ISK and imported into Iceland for 199,500 million ISK fob, 216,500 million ISK cif. Thus there was a trade deficit of 16,900 million ISK, compared with 13,100 million ISK surplus in 2002. Exports decreased by 11% at current prices while imports increased by 4%. Marine products constituted 62% of all exports, decreasing in value by 12% from the year before, at current prices. Manufacturing products were 34% of the total exports, decreasing in value by 8%. The largest import categories were industrial supplies accounting for 27% of total imports, capital goods (except for transport) with 23% of total imports and consumer goods with 20% share. Measured in ISK, the increase in imports was greatest in the import of capital goods. The share of EEA countries was 77% in exports and 64% in imports. The United Kingdom was the largest trading partner buying Icelandic exports in 2003, or 18% of total, while the largest share of imports to the country came from Germany, or 12%.

Balance of trade

Exports 182,600 million fob and imports 216,500 million cif Table 1 shows the development of external trade during the decade 1994–2003. Imports are presented at cif-prices and exports at fob-prices as customary in publishing external trade figures. In 2003 total exports amounted to 182,600 million ISK fob as compared with total imports of 216,500 million ISK cif. This means that the balance of trade in 2003 was unfavourable by 33,900 million ISK. Measured this way, there has been a deficit in external trade during the whole of this decade except for the years 1994 and 1995. The deficit has varied in size, from approximately 1.6% of the export value in 2002 to 36.1% in 2000. The trade deficit in 2003 equalled 18.6% of the export value, 12.4% in 2001 and 25.8% in 1999.

Table 1. External Trade 1994–2003

| | Mill | ion ISK at current p | rices | |
|------|-------------|----------------------|-----------------|-----------------|
| | | | Exports-imports | Exports-imports |
| | Exports fob | Imports cif | (fob-cif) | as % of exports |
| 1994 | 112,654 | 102,541 | 10,113 | 9.0 |
| 1995 | 116,607 | 113,614 | 2,993 | 2.6 |
| 1996 | 125,690 | 135,994 | -10,304 | -8.2 |
| 1997 | 131,213 | 143,227 | -12,014 | -9.2 |
| 1998 | 136,592 | 176,072 | -39,480 | -28.9 |
| 1999 | 144,928 | 182,322 | -37,394 | -25.8 |
| 2000 | 149,273 | 203,222 | -53,949 | -36.1 |
| 2001 | 196,582 | 220,874 | -24,292 | -12.4 |
| 2002 | 204,303 | 207,608 | -3,305 | -1.6 |
| 2003 | 182,580 | 216,525 | -33,945 | -18.6 |



Balance of trade deficit

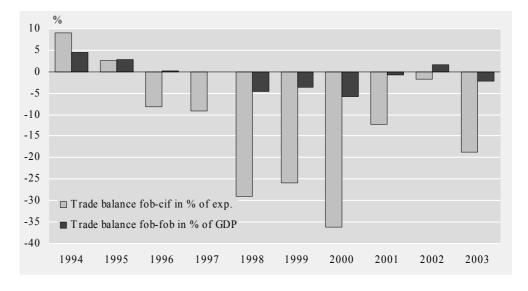
For national accounts purposes, the balance of trade is calculated from the fob value of both imports and exports. Imports fob in 2003 amounted to 199,500 million ISK, which means that there was a trade deficit of 16,900 million ISK. Table 2 shows that the balance of trade fob has been favourable for four of the ten years reported here. The greatest surplus occurred in 1994, 4.4% of GDP, while the surplus was also considerable in 1995. On the other hand, there was a trade deficit for six of those years, the largest amounting to 5.7% of GDP in 2000. The trade deficit in 2003 was 2.1% of GDP. Figure 1 shows the balance of trade as % of exports and GDP and figure 2 shows the development of exports fob, imports fob and balance of trade fob.

Table 2. Balance of trade 1994–2003

| Million ISK | | | | | Balanc | e of trade | |
|----------------|-------------|-------------|-------------|--------------------------|------------|--------------------------|----------|
| | At curre | ent prices | At constant | 2003 prices ¹ | At current | At constant | |
| | Exports fob | Imports fob | Exports fob | Imports fob | prices | 2003 prices ¹ | % of GDP |
| | | | | | | | |
| 1994 | 112,654 | 93,243 | 142,005 | 149,578 | 19,411 | -7,573 | 4.42 |
| 1995 | 116,607 | 103,539 | 150,325 | 156,002 | 13,068 | -5,676 | 2.89 |
| 1996 | 125,690 | 124,836 | 148,492 | 161,284 | 854 | -12,792 | 0.18 |
| 1997 | 131,213 | 131,326 | 152,763 | 161,413 | -113 | -8,650 | -0.02 |
| 1998 | 136,592 | 162,062 | 163,333 | 160,252 | -25,470 | 3,081 | -4.48 |
| 1999 | 144,928 | 167,778 | 161,809 | 160,753 | -22,850 | 1,055 | -3.75 |
| 2000 | 149,273 | 187,276 | 168,862 | 174,603 | -38,003 | -5,741 | -5.74 |
| 2001 | 196,582 | 203,083 | 207,364 | 210,288 | -6,501 | -2,923 | -0.87 |
| 2002 | 204,303 | 191,205 | 202,150 | 205,005 | 13,098 | -2,855 | 1.68 |
| 2003 | 182,580 | 199,512 | 182,580 | 199,512 | -16,932 | -16,932 | -2.10 |

According to changes in volume indices of exports and imports, calculated from price indices (unit values in custom tariff numbers).

Figure 1. Balance of trade fob-fob and fob-cif as % of exports and GDP 1994-2003



Million ISK at current prices 250,000 Exports (fob) 200,000 Imports fob 150,000 Balance of trade 100,000 50,000 0 -50,000 -100,000 1985 1987 1989 1991 1993 1995 2001 1997 1999 2003

Figure 2. External trade 1985–2003

Changes in prices and quantity 2002–2003

Exports decreased at constant exchange rates but imports increased

The value of exports decreased by 6.2% between 2002 and 2003 and the value of imports fob increased by 9.5% when account has been taken of a 4.8% decrease in the average price of foreign exchange between the two years, as can be seen in table 3. The value of exported marine products decreased by 7.2% at constant exchange rates and the value of manufacturing products decreased by 3.2%. There was a large increase in the import of capital goods. There was also an increase in the import of passenger cars and transport equipment.

Table 3. Value of external trade 2002 and 2003

| | | | Change on previous |
|--------------------------------------|-----------|-----------|---------------------------------|
| | | | year at constant |
| | 2002 | 2003 | exchange rates ¹ , % |
| Exports fob, total | 204,303.0 | 182,580.0 | -6.2 |
| Marine products | 128,591.5 | 113,692.7 | -7.2 |
| Agricultural products | 3,266.1 | 3,480.8 | 11.9 |
| Manufacturing products | 67,079.1 | 61,834.7 | -3.2 |
| Other products | 5,366.2 | 3,571.8 | -30.1 |
| Imports fob, total | 191,205.4 | 199,512.4 | 9.5 |
| Food and beverages | 18,566.0 | 17,988.3 | 1.7 |
| Industrial supplies n.e.s. | 54,116.2 | 53,036.2 | 2.9 |
| Fuels and lubricants | 15,983.7 | 15,361.9 | 0.9 |
| Capital goods (except for transport) | 38,596.8 | 46,066.6 | 25.3 |
| Transport equipment | 25,942.7 | 27,034.0 | 9.4 |
| Consumer goods n.e.s. | 37,569.4 | 39,736.0 | 11.0 |
| Goods n.e.s. | 430.5 | 289.3 | -29.4 |
| Balance of trade | 13,097.6 | -16,932.4 | |

¹ At trade weighted average rates of exchange; change on previous year -4,8%.

Both export and import prices decreased and terms of trade deteriorated In Statistics Icelands's publications on external trade, it is customary to convert figures for the preceding year to average exchange rates for the current year in order to eliminate the effects of exchange rate changes on the nominal value. However, distinction of value changes between price and volume changes are only possible with the calculation of price indices. One way is to calculate price indices according to unit values in customs tariff numbers. Table 4 shows such indices and according to them export prices decreased by 9.8% in terms of ISK from 2002 to 2003 and import prices decreased by 3.8%. The terms of trade therefore deteriorated by 6.2% from 2002 to 2003.

Measured in ISK, the value of "general" exports was 10.0% lower in 2003 than the previous year, but export prices decreased by 9.8% in the same period. In real terms, exports thus decreased by 0.2% from 2002 to 2003. The value of "general" imports fob increased by 8.8% in terms of ISK from 2002, import prices decreased by 3.8%, and thus imports increased by 13.1% in real terms.

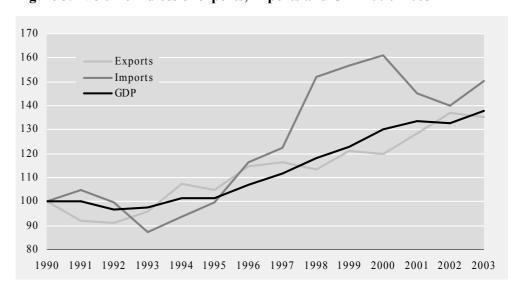
Table 4. Price and volume indices of exports and imports 1994-2003

| | General | exports ¹ | General imports ² | | | | |
|------------|---------------|----------------------|------------------------------|----------------|--|--|--|
| 2000 = 100 | Price indices | Volume indices | Price indices | Volume indices | | | |
| | | | | | | | |
| 1994 | 85.7 | 87.7 | 88.8 | 56.3 | | | |
| 1995 | 90.8 | 85.0 | 92.6 | 60.6 | | | |
| 1996 | 89.7 | 93.2 | 95.8 | 69.6 | | | |
| 1997 | 92.0 | 94.2 | 95.0 | 75.9 | | | |
| 1998 | 98.7 | 93.5 | 94.0 | 92.3 | | | |
| 1999 | 97.5 | 97.7 | 93.2 | 96.5 | | | |
| 2000 | 100.0 | 100.0 | 100.0 | 100.0 | | | |
| 2001 | 122.9 | 107.4 | 120.0 | 89.2 | | | |
| 2002 | 120.1 | 115.3 | 115.8 | 87.5 | | | |
| 2003 | 108.3 | 115.1 | 111.4 | 99.0 | | | |

¹ All exports excluding various products (item 90 in SI classification of branches of processing, older version).

² All imports excluding ships, aircrafts and goods n.e.s (item 700 in BEC).

Figure 3. Volume indices of exports, imports and GDP 1990–2003



Exports and imports

Exports decreased...

Total exports in 2003, at current prices, decreased by 21,700 million ISK or 10.6% as can be seen in table 5. Marine products made up 62.3% of all exports, or 113,700 million ISK, a decrease of 14,900 million ISK or 11.6% from the year before. Figure 3 shows that in the latest years, the porportion of exported manufacturing products has been increasing, from 18.7% in 1994 to 33.9% in 2003, while the proportion of exported marine products has been decreasing, from 75.3% in 1994 to 62.3% in 2003. In 2003, the largest export category within marine products was the export of demersal fish products, 36.4%, especially exports of cod which amounted to 43,900 million ISK or 24.1% of all exports. Next in line were exports of shrimp, 12,000 million ISK, capelin 11,800 million ISK and redfish 9,300 million ISK. The decrease of exports of marine products is mainly due to decreased exports of fishmeal (6,100 million ISK) mainly capelin meal, but there was also a decrease in the exports of cod (4,600 million ISK, mainly frozen fillets and wet-salted fish), haddock and redfish.

Manufacturing products accounted for 33.9% of total exports, the largest products being aluminium, 34,300 million ISK or 18.8%, and ferro-silicon, 6,000 million ISK or 3.3%. The value of exported manufacturing products decreased by 5,200 million ISK or 7.8% in 2003. The decrease within individual groups of manufactured products derived mainly from fall in the value of aluminium exports (4,300 million ISK) and medicinal products (1,500 million ISK) but on the other hand exports of ferro-silicon increased (1,100 million ISK).

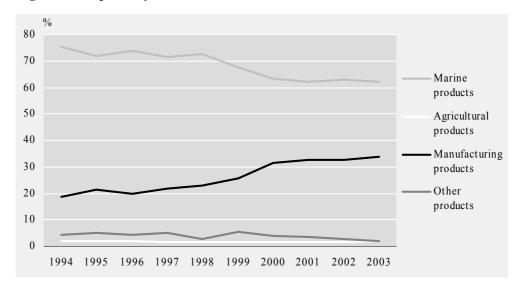


Figure 4. Exports by commodities 1994–2003

...while imports increased

Total imports in 2003 increased by 8,900 million ISK or 4.3%, at current prices (cf. table 6). The largest categories were industrial supplies with a share of 27% of total imports or 59,000 million ISK, capital goods with a share of 22.6% or 48,900 million ISK and consumer goods with a share of 19.9% or 43,000 million ISK. The largest increase in import values occurred in the import of capital goods or 7,900 million ISK. There was also an increase in the import of passenger cars (4,400 million ISK), transport equipment (4,000 million ISK) and consumer goods (2,500 million ISK). However, there was a large decrease in the import of airplains from the year before (6,200 million ISK).

Capital goods
(except for transport) 23%

Food and beverages

9%

Industrial supplies
n.e.s. 27%

Fuels and lubricants
8%

Figure 5. Imports by broad economic categories in 2003, in %

External trade by market areas and countries

77% of exports went to EEA and 69% of imports came from EEA

The European Economic Area¹ was the largest market area of Icelandic products in 2003. The share of exports to EEA has increased from 69% in 1999 to 77% as can be seen in table 7. However, the share of EEA countries in total imports has contracted from 66% in 1999 to 64% in 2003 as can be seen in table 8. In the same period exports to and imports from the United States and Japan have fallen.

The United Kindom was the largest trading partner buying Icelandic exports in 2003 while the largest share of imports to the country came from Germany. The exports to and imports from individual countries by commodities can been seen on Statistics Iceland's web, www.hagstofa.is.

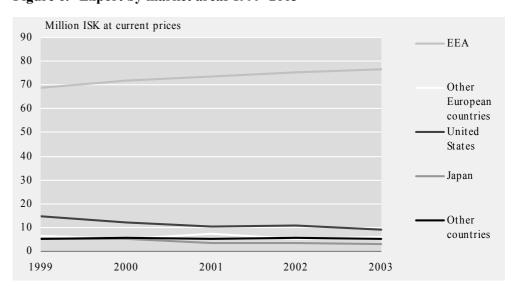


Figure 6. Export by market areas 1999–2003

¹ EU and EFTA countries apart from Switzerland.

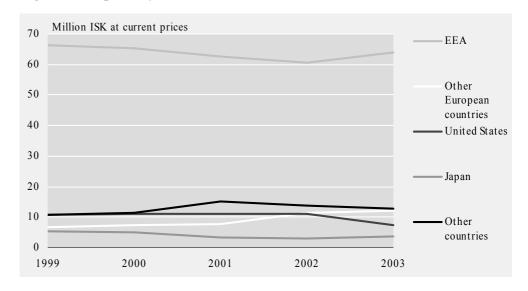


Figure 7. Imports by market areas 1999–2003

United Kingdom largest buyer of Icelandic goods

Five of the largest trading countries in 2003 bought 62% of total exports from Iceland, in comparison to 63% in 2002 and 60% in 2001 (tables 7 and 9). The United Kingdom has now taken the place of Germany as the biggest buyer of Icelandic goods. The value of exports to the United Kingdom amounted to 32,000 million ISK in 2003 or 18% of total exports, an increase of 11% from the year before at current prices. Marine products constituted 90% of goods sold to the UK in 2003. The largest items were cod and shrimp. The decrease of export to the UK was mainly due to a fall in exports of capelin.

Germany was the second largest buyer of Icelandic exports in 2003. Exports to Germany amounted to 31,800 million ISK, 17% of total exports. Exports to Germany decreased by 16% from the year before at current prices. The main source of decrease in the exports to Germany was the fall in the value of exported aluminium but there were also a decrease in the export of capelin. Marine products made up relatively small share of total exports to Germany or 21%. The main product in marine products was redfish. Manufactured goods, mainly aluminium, however, made up the largest share of export to Germany or 77%.

The Netherlands was the third largest buyer of Icelandic exports in 2003 like in the years before. Exports to the Netherlands amounted to 20,500 million ISK or 11% of total exports, which was a decrease of 7% as compared with 2002 at current prices. Marine products made up only 29% of exports to the Netherlands. Industrial products, mainly aluminium, made up the largest share of the exports to the Netherlands.

Germany supplies the largest share of imports to Iceland

Imports from the five leading countries supplying imports to Iceland amounted to 42% of the total imports in 2003 as compared with 46% in 2002 and 47% in 2001 (tables 8 and 10). In 2003 Germany was the country supplying the greatest share of imports to Iceland, replacing the United States. Imports from Germany in 2003 amounted to 25,600 million ISK or 12% af total imports, an increase in value of 15% over 2002 at current prices. The major part of these imports consisted of machinery and transport equipment which were also a large factor in the increased imports from Germany.

The second largest share of imports in 2003 came from Denmark which was in third place the years before. Denmark supplied goods worth 17,400 million ISK, 8% of total imports, decreasing by 2% from 2002 at current prices. The largest import categories were miscellaneous manufactures articles, machinery and transport equipment and manufactured goods.

The United States were in third place among importing countries in 2003 falling from the first place the year before. Import from the United States in 2003 amounted to 16,100 million ISK, 7 % of total imports, a decrease in value of 30% from 2002 at current prices. Machinery and transport equipments made up the greatest part of the imports and was also the main reason for the decrease in imports from the USA.

Figures 7 and 8 show exports and imports by main trading countries in 2003 and the balance of trade vis-à-vis main trading countries in 2003. They show a considerable surplus in the trade with the UK whereas there was a deficit in the trade with Norway and Denmark.

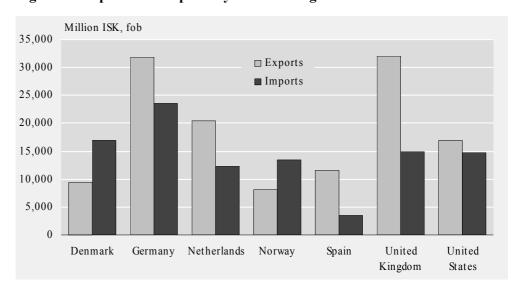


Figure 8. Exports and imports by main trading countries in 2003

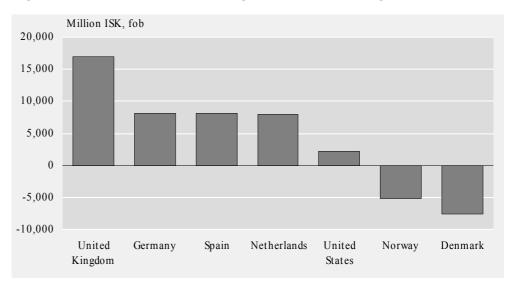


Figure 9. Balance of trade with regards to main trading countries in 2003

As regards external trade by commodities and market areas (tables 11 and 12), the EEA countries had the largest share in Icelandic exports in 2003 or 77%. Marine products constituted 62% of the total exports, 76% of which were exported to EEA countries. The EEA countries bought 78% of Iceland's manufacturing exports. The largest category of imports was industrial supplies (27%) of which 68% came from EEA countries. Approximately 72% of capital goods were imported from the EEA.

On Statistics Iceland's web site (www.hagstofa.is), information is available on imports and exports by months, currencies, SITC classification, BEC classification, exports by commodities (SI classification) and by brances of processing as well as breakdown by countries, market areas and by classification and countries.

Table 5. Exports by commodities in 2002–2003

| Fol | p-value at current prices | | 2002 | | | 2003 | | % change |
|-----|--|-------------|-----------|-------|-------------|-----------|------------|--------------|
| | <u>.</u> | Tonnes | Mill. ISK | % | Tonnes | Mill. ISK | % | in value |
| To | al | 1,441,292.1 | 204,303.0 | 100.0 | 1,453,079.0 | 182,580.0 | 100.0 | -10.6 |
| 1 | Marine products | 804,195.4 | 128,591.5 | 62.9 | 808,957.8 | 113,692.7 | 62.3 | -11.6 |
| | 11 Pelagic | 446,049.3 | 25,083.6 | 12.3 | 360,474.8 | 16,352.6 | 9.0 | -34.8 |
| | 110 Herring | 48,306.9 | 4,161.1 | 2.0 | 44,878.4 | 2,968.6 | 1.6 | -28.7 |
| | 111 Capelin | 349,575.1 | 20,467.4 | 10.0 | 244,515.2 | 11,794.5 | 6.5 | -42.4 |
| | 112 Blue whiting | 702.9 | 41.4 | 0.0 | 22,135.8 | 1,049.6 | 0.6 | |
| | 113 Mackerel | 19.1 | 1.0 | 0.0 | 34.3 | 2.3 | 0.0 | 140.1 |
| | 119 Other pelagic fish | 47,445.4 | 412.7 | 0.2 | 48,911.1 | 537.6 | 0.3 | 30.3 |
| | 12 Demersal, major species | 213,593.7 | 73,939.9 | 36.2 | 225,531.1 | 66,507.1 | 36.4 | -10.1 |
| | 120 Cod | 112,788.8 | 48,546.6 | 23.8 | 112,700.8 | 43,912.5 | 24.1 | -9.5 |
| | 121 Haddock | 17,913.3 | 8,197.8 | 4.0 | 23,432.4 | 6,884.4 | 3.8 | -16.0 |
| | 122 Saithe | 17,457.4 | 3,682.5 | 1.8 | 20,160.0 | 3,563.3 | 2.0 | -3.2 |
| | 123 Redfish | 56,462.0 | 10,724.0 | 5.2 | 58,814.4 | 9,254.3 | 5.1 | -13.7 |
| | 124 Catfish | 5,462.4 | 1,725.1 | 0.8 | 6,317.5 | 1,801.4 | 1.0 | 4.4 |
| | 125 Ling | 1,171.9 | 410.8 | 0.2 | 1,457.2 | 432.7 | 0.2 | 5.3 |
| | 126 Blue ling | 8.8 | 3.6 | 0.0 | 10.4 | 4.3 | 0.0 | 19.9 |
| | 127 Tusk | 1,352.5 | 331.9 | 0.2 | 1,207.8 | 268.5 | 0.1 | -19.1 |
| | 128 Monk | 569.2 | 226.5 | 0.1 | 1,111.5 | 319.3 | 0.2 | 41.0 |
| | 129 Skate | 407.5 | 91.3 | 0.0 | 319.0 | 66.6 | 0.0 | -27.1 |
| | 13 Other demersal | 34,633.6 | 4,138.8 | 2.0 | 53,021.1 | 4,528.2 | 2.5 | 9.4 |
| | 130 Silver smelt | 544.9 | 47.8 | 0.0 | 1,395.4 | 91.9 | 0.1 | 92.2 |
| | 131 Dogfish and other sharks | 181.8 | 28.2 | 0.0 | 196.6 | 27.0 | 0.0 | -4.1 |
| | 133 Tunas | 0.4 | 0.1 | 0.0 | 0.4 | 0.1 | 0.0 | 31.8 |
| | 138 Lumpfish | 503.5 | 312.5 | 0.0 | 823.4 | 582.8 | 0.0 | 86.5 |
| | 139 Other demersal | 33,403.0 | 3,750.2 | 1.8 | 50,605.4 | 3,826.4 | 2.1 | 2.0 |
| | 14 Flatfish | 23,064.6 | 7,534.5 | 3.7 | 22,875.8 | 7,210.8 | 3.9 | -4.3 |
| | 140 Greenland halibut | 13,958.7 | 4,169.0 | 2.0 | 13,755.0 | 4,139.2 | 2.3 | -4.3 -0.7 |
| | 141 Halibut | 488.9 | 300.6 | 0.1 | 674.1 | 291.1 | 0.2 | -3.2 |
| | 141 Hailout 142 Plaice | 2,768.5 | 903.6 | 0.1 | 2,891.2 | 807.2 | 0.2 | -10.7 |
| | 143 Sole | | | | | | | |
| | | 44.2 | 19.0 | 0.0 | 157.5 | 49.3 | 0.0 | 158.9 |
| | 149 Other flatfish | 5,804.3 | 2,142.2 | 1.0 | 5,397.9 | 1,924.0 | 1.1 7.4 | -10.2 |
| | 16 Shellfish, crustaceans and molluscs | 38,453.9 | 15,053.6 | 7.4 | 33,955.2 | 13,469.9 | | -10.5 |
| | 160 Shrimp | 31,918.1 | 12,714.1 | 6.2 | 31,311.0 | 11,963.8 | 6.6 | -5.9 |
| | 161 Lobster | 1,156.3 | 1,262.3 | 0.6 | 1,152.3 | 1,144.4 | 0.6 | -9.3 |
| | 162 Scallop | 617.4 | 524.0 | 0.3 | 172.4 | 127.8 | 0.1 | -75.6 |
| | 164 Cuttlefish | 3,935.9 | 310.7 | 0.2 | 505.0 | 45.6 | 0.0 | -85.3 |
| | 166 Iceland cyprine | 798.0 | 181.0 | 0.1 | 785.6 | 164.7 | 0.1 | -9.0 |
| | 168 Red abalone | 24.8 | 59.5 | 0.0 | 6.5 | 13.1 | 0.0 | -78.0 |
| | 169 Shellfish, crustaceans | 2.4 | 2.0 | 0.0 | 22.5 | 10.4 | 0.0 | 102.0 |
| | and mollusc n.e.s. | 3.4 | 2.0 | 0.0 | 22.5 | 10.4 | 0.0 | 423.2 |
| | 19 Other marine products | 48,400.3 | 2,841.2 | 1.4 | 113,099.8 | 5,624.1 | 3.1 | 97.9 |
| | Agricultural products | 9,271.8 | 3,266.1 | 1.6 | 12,455.2 | 3,480.8 | 1.9 | 6.6 |
| | 21 Fish farming | 1,806.7 | 1,193.2 | 0.6 | 3,505.3 | 1,442.5 | 0.8 | 20.9 |
| | 22 Livestock | 464.4 | 319.8 | 0.2 | 464.8 | 330.6 | 0.2 | 3.4 |
| | 23 Products of farm animals | 4,377.8 | 1,356.4 | 0.7 | 4,709.9 | 1,311.7 | 0.7 | -3.3 |
| | 24 Milk and dairy products | 629.6 | 57.1 | 0.0 | 786.1 | 77.8 | 0.0 | 36.2 |
| | 25 Other products of land and sea | 1,762.2 | 320.8 | 0.2 | 2,774.3 | 286.8 | 0.2 | -10.6 |
| | 29 Other agricultural products | 231.1 | 18.8 | 0.0 | 214.7 | 31.6 | 0.0 | 67.7 |

Table 5. Exports by commodities in 2002–2003 (cont.)

| Fob-value at current prices | 2 | 2002 | | 2 | 2003 | | % change |
|--------------------------------------|--------------|-----------|------|-----------|-----------|------|----------|
| | Tonnes | Mill. ISK | % | Tonnes | Mill. ISK | % | in value |
| 3 Manufacturing products | 511,868.3 | 67,079.1 | 32.8 | 520,898.9 | 61,834.7 | 33.9 | -7.8 |
| 31 Food and beverages | 5,480.4 | 1,501.1 | 0.7 | 6,021.3 | 1,602.1 | 0.9 | 6.7 |
| 310 Marine products | 2,643.5 | 1,211.1 | 0.6 | 2,497.1 | 1,256.1 | 0.7 | 3.7 |
| 317 Confectionery | 77.9 | 47.3 | 0.0 | 75.9 | 45.4 | 0.0 | -4.1 |
| 318 Beverages | 2,542.6 | 97.9 | 0.0 | 3,144.3 | 109.4 | 0.1 | 11.8 |
| 319 Other food products | 216.4 | 144.8 | 0.1 | 304.0 | 191.2 | 0.1 | 32.0 |
| 33 Animal feeds | 1,700.4 | 43.0 | 0.0 | 8.5 | 1.0 | 0.0 | -97.6 |
| 34 Health care and toilet articles | 539.8 | 9,152.9 | 4.5 | 575.4 | 8,487.3 | 4.6 | -7.3 |
| 340 Medicinal products | 389.6 | 6,140.5 | 3.0 | 369.0 | 5,159.4 | 2.8 | -16.0 |
| 341 Medical products | 107.0 | 2,980.2 | 1.5 | 88.1 | 3,285.2 | 1.8 | 10.2 |
| 344 Toilet and cleansing preparation | s 43.2 | 32.2 | 0.0 | 118.3 | 42.7 | 0.0 | 32.5 |
| 35 Furs and textile articles | 651.8 | 1,291.6 | 0.6 | 708.1 | 990.8 | 0.5 | -23.3 |
| 36 Mineral and chemical products | 489,249.8 | 45,408.1 | 22.2 | 497,056.4 | 41,816.5 | 22.9 | -7.9 |
| 360 Aluminium | 282,472.4 | 38,582.7 | 18.9 | 286,022.9 | 34,252.2 | 18.8 | -11.2 |
| 361 Ferro-silicon | 113,719.3 | 4,924.2 | 2.4 | 129,259.6 | 6,023.5 | 3.3 | 22.3 |
| 362 Diatomite | 26,650.7 | 711.2 | 0.3 | 27,969.4 | 710.7 | 0.4 | -0.1 |
| 363 Salt | 1,177.9 | 37.2 | 0.0 | 1,436.4 | 54.6 | 0.0 | 46.9 |
| 364 Rock wool | 2,613.6 | 149.0 | 0.1 | 3,050.4 | 133.2 | 0.1 | -10.6 |
| 365 Seaweed meal | 26.1 | 1.9 | 0.0 | 57.0 | 2.4 | 0.0 | 23.0 |
| 366 Petroleum and petroleum produc | ets 44,307.6 | 830.6 | 0.4 | 28,843.7 | 428.3 | 0.2 | -48.4 |
| 367 Cryolite | 571.7 | 15.3 | 0.0 | 1,374.7 | 27.5 | 0.0 | 79.0 |
| 369 Prepared additives for cements | 17,710.4 | 156.0 | 0.1 | 19,042.3 | 184.2 | 0.1 | 18.1 |
| 37 Fishing equipment | 3,952.6 | 4,223.8 | 2.1 | 4,219.1 | 4,312.7 | 2.4 | 2.1 |
| 370 Electronic weighing machinery | 336.2 | 1,911.0 | 0.9 | 418.8 | 1,893.3 | 1.0 | -0.9 |
| 371 Fishing lines, cable, nets etc. | 1,122.3 | 1,021.2 | 0.5 | 948.5 | 976.2 | 0.5 | -4.4 |
| 373 Fishtubs | 1,309.1 | 464.8 | 0.2 | 1,411.8 | 477.1 | 0.3 | 2.6 |
| 379 Fishing equipment | 1,185.0 | 826.8 | 0.4 | 1,440.1 | 966.1 | 0.5 | 16.8 |
| 38 Various manufacturing products | 2,960.2 | 1,914.4 | 0.9 | 1,982.7 | 1,690.7 | 0.9 | -11.7 |
| 381 Containers and wrappings | 2,348.4 | 456.3 | 0.2 | 1,410.3 | 294.6 | 0.2 | -35.4 |
| 382 Aluminium pans | 299.5 | 242.2 | 0.1 | 193.5 | 175.4 | 0.1 | -27.6 |
| 383 Food processing machinery | 312.4 | 1,215.9 | 0.6 | 379.0 | 1,220.7 | 0.7 | 0.4 |
| 39 Other manufacturing products | 7,333.3 | 3,544.3 | 1.7 | 10,327.3 | 2,933.7 | 1.6 | -17.2 |
| 4 Other products | 115,956.5 | 5,366.2 | 2.6 | 110,767.2 | 3,571.8 | 2.0 | -33.4 |
| 41 Mineral substances | 46,375.3 | 166.3 | 0.1 | 41,611.1 | 156.1 | 0.1 | -6.1 |
| 42 Recovered products | 57,206.4 | 745.5 | 0.4 | 56,378.8 | 683.1 | 0.4 | -8.4 |
| 43 Transport equipments | 10,708.8 | 2,378.6 | 1.2 | 9,557.9 | 1,058.5 | 0.6 | -55.5 |
| 430 Used ships | 10,368.8 | 2,182.6 | 1.1 | 9,363.2 | 899.4 | 0.5 | -58.8 |
| 431 Reconstruction of fishing vessel | | _ | _ | 1.0 | 2.6 | 0.0 | _ |
| 432 Aircraft | 5.8 | 64.0 | 0.0 | 0.6 | 17.2 | 0.0 | -73.1 |
| 433 Used or re-exported vehicles | 334.2 | 132.0 | 0.1 | 193.2 | 139.3 | 0.1 | 5.5 |
| 49 Miscellaneous | 1,666.0 | 2,075.7 | 1.0 | 3,219.3 | 1,674.1 | 0.9 | -19.4 |

Tafla 6. Imports by broad economic categories in 2002–2003

| Cif-value at current prices | | 2002 | | 2 | 2003 | | % change | |
|---|-------------|-----------|-------|-------------|-----------|-------|----------|--|
| | Tonnes | Mill. ISK | % | Tonnes | Mill. ISK | % | in value | |
| Total | 2,794,407.2 | 207,607.5 | 100.0 | 2,869,849.2 | 216,525.1 | 100.0 | 4.3 | |
| 1 Food and beverages | 198,788.5 | 20,895.8 | 10.1 | 206,095.5 | 20,228.8 | 9.3 | -3.2 | |
| 111 Primary, mainly for industry | 89,943.7 | 6,058.8 | 2.9 | 96,956.1 | 5,450.9 | 2.5 | -10.0 | |
| 112 Prim., mainly for household consumption | 22,611.5 | 2,853.2 | 1.4 | 24,382.8 | 2,825.5 | 1.3 | -1.0 | |
| 121 Processed, mainly for industry | 29,130.3 | 1,317.0 | 0.6 | 26,386.3 | 1,236.8 | 0.6 | -6.1 | |
| 122 Proc., mainly for household consumption | 57,103.0 | 10,666.7 | 5.1 | 58,370.3 | 10,715.6 | 4.9 | 0.5 | |
| 2 Industrial supplies n.e.s. | 1,470,025.4 | 60,102.4 | 29.0 | 1,559,749.1 | 59,045.1 | 27.3 | -1.8 | |
| 210 Primary | 514,579.9 | 3,687.5 | 1.8 | 586,647.7 | 3,797.0 | 1.8 | 3.0 | |
| 220 Processed | 955,445.6 | 56,414.8 | 27.2 | 973,101.3 | 55,248.1 | 25.5 | -2.1 | |
| 3 Fuels and lubricants | 888,987.2 | 17,320.7 | 8.3 | 840,337.1 | 16,431.0 | 7.6 | -5.1 | |
| 310 Primary | 99,166.0 | 823.9 | 0.4 | 85,809.4 | 623.5 | 0.3 | -24.3 | |
| 321 Motor spirit | 145,489.7 | 3,445.8 | 1.7 | 140,170.9 | 3,307.5 | 1.5 | -4.0 | |
| 322 Other | 644,331.5 | 13,051.0 | 6.3 | 614,356.8 | 12,500.0 | 5.8 | -4.2 | |
| 4 Capital goods (except for transport) | 159,043.3 | 40,964.8 | 19.7 | 174,436.7 | 48,862.5 | 22.6 | 19.3 | |
| 410 Capital goods (except for transport) | 16,838.8 | 25,814.2 | 12.4 | 29,933.5 | 32,965.3 | 15.2 | 27.7 | |
| 420 Parts and accessories | 142,204.5 | 15,150.6 | 7.3 | 144,503.1 | 15,897.2 | 7.3 | 4.9 | |
| 5 Transport equipment | 33,355.0 | 27,403.8 | 13.2 | 40,290.1 | 28,659.6 | 13.2 | 4.6 | |
| 510 Passenger motor cars (excl. busses) | 10,524.2 | 8,019.6 | 3.9 | 15,984.5 | 12,462.0 | 5.8 | 55.4 | |
| 521 Transp. equipm. (excl. ships, aircraft) | 5,206.2 | 2,416.5 | 1.2 | 9,725.4 | 6,422.6 | 3.0 | 165.8 | |
| 522 Other transp. equipm., non-industrial | 535.7 | 462.0 | 0.2 | 749.5 | 611.9 | 0.3 | 32.4 | |
| 530 Parts and accessories | 5,543.8 | 4,913.3 | 2.4 | 6,531.5 | 5,206.2 | 2.4 | 6.0 | |
| 540 Ships | 11,448.2 | 4,277.2 | 2.1 | 7,223.6 | 2,794.3 | 1.3 | -34.7 | |
| 550 Airplanes | 96.7 | 7,315.2 | 3.5 | 75.6 | 1,162.6 | 0.5 | -84.1 | |
| 6 Consumer goods n.e.s. | 43,583.2 | 40,467.2 | 19.5 | 48,203.8 | 42,991.4 | 19.9 | 6.2 | |
| 610 Durable | 15,292.0 | 9,062.7 | 4.4 | 17,830.8 | 10,274.1 | 4.7 | 13.4 | |
| 620 Semi-durable | 11,729.7 | 14,587.4 | 7.0 | 13,311.0 | 15,640.2 | 7.2 | 7.2 | |
| 630 Non-durable | 16,561.6 | 16,817.1 | 8.1 | 17,062.0 | 17,077.1 | 7.9 | 1.5 | |
| 7 Goods n.e.s. | 624.5 | 452.9 | 0.2 | 737.0 | 306.8 | 0.1 | -32.3 | |
| 700 Goods n.e.s. | 624.5 | 452.9 | 0.2 | 737.0 | 306.8 | 0.1 | -32.3 | |

Tafla 7. Exports by market areas in 1999–2003

| Fob-value at current | 1999 |) | 2000 |) | 2001 | | 2002 | , | 2003 | | ′02–′03 |
|---------------------------------------|------------------|-------|------------------|-------|---|-------|-----------|-------|--------------------|-------|----------------|
| prices | Mill. ISK | % | Mill. ISK | % | Mill. ISK | % | Mill. ISK | % | Mill. ISK | % | change |
| Total | 144,928.1 | 100.0 | 149,272.8 | 100.0 | 196,582.2 | 100.0 | 204,303.0 | 100.0 | 182,580.0 | 100.0 | -10.6 |
| EEA | 99,786.8 | 68.9 | 107,350.3 | 71.9 | 144,811.6 | 73.7 | 153,462.3 | 75.1 | 139,741.4 | 76.5 | -8.9 |
| Austria | 201.3 | 0.1 | 169.6 | 0.1 | 266.5 | 0.1 | 224.4 | 0.1 | 268.4 | 0.1 | 19.6 |
| Belgium | 2,047.7 | 1.4 | 2,231.5 | 1.5 | 2,798.9 | 1.4 | 3,209.7 | 1.6 | 3,215.8 | 1.8 | 0.2 |
| Denmark | 6,678.7 | 4.6 | 6,311.2 | 4.2 | 8,282.1 | 4.2 | 9,417.4 | 4.6 | 9,315.3 | 5.1 | -1.1 |
| Finland | 658.2 | 0.5 | 918.3 | 0.6 | 1,326.5 | 0.7 | 1,867.1 | 0.9 | 1,336.0 | 0.7 | -28.4 |
| France | 7,513.6 | 5.2 | 6,845.3 | 4.6 | 7,687.9 | 3.9 | 7,500.7 | 3.7 | 7,381.5 | 4.0 | -1.6 |
| Germany | 18,964.5 | 13.1 | 24,509.9 | 16.4 | 29,292.2 | 14.9 | 37,747.9 | 18.5 | 31,829.3 | 17.4 | -15.7 |
| Greece | 895.9 | 0.6 | 960.0 | 0.6 | 1,196.0 | 0.6 | 1,475.4 | 0.7 | 2,113.7 | 1.2 | 43.3 |
| Ireland | 379.6 | 0.3 | 315.9 | 0.2 | 284.1 | 0.1 | 329.0 | 0.2 | 342.9 | 0.2 | 4.2 |
| Italy | 2,462.9 | 1.7 | 2,196.2 | 1.5 | 2,517.1 | 1.3 | 2,762.9 | 1.4 | 2,464.7 | 1.3 | -10.8 |
| Liechtenstein | 0.0 | 0.0 | _,1>0.2 | _ | _,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | _ | _,, 0, | _ | 0.1 | 0.0 | • |
| Luxembourg | 109.6 | 0.1 | 32.3 | 0.0 | 55.2 | 0.0 | 63.8 | 0.0 | 54.4 | 0.0 | -14.8 |
| Netherlands | 8,710.6 | 6.0 | 11,544.9 | 7.7 | 21,442.1 | 10.9 | 22,059.4 | 10.8 | 20,459.9 | 11.2 | -7.3 |
| Norway | 6,929.8 | 4.8 | 5,940.4 | 4.0 | 10,384.3 | 5.3 | 9,332.6 | 4.6 | 8,157.4 | 4.5 | -12.6 |
| Portugal | 6,959.3 | 4.8 | 8,438.8 | 5.7 | 10,816.3 | 5.5 | 8,865.0 | 4.3 | 6,916.4 | 3.8 | -22.0 |
| Spain | 7,503.8 | 5.2 | 6,791.6 | 4.5 | 10,538.6 | 5.4 | 10,693.9 | 5.2 | 11,546.5 | 6.3 | 8.0 |
| Sweden | 1,292.5 | 0.9 | 1,324.8 | 0.9 | 2,084.7 | 1.1 | 2,174.3 | 1.1 | 2,348.9 | 1.3 | 8.0 |
| United Kingdom | 28,478.6 | 19.7 | 28,819.7 | 19.3 | 35,839.1 | 18.2 | 35,739.0 | 17.5 | 31,990.1 | 17.5 | -10.5 |
| Onica Kingdom | 20,476.0 | 17.7 | 20,017.7 | 17.5 | 33,637.1 | 10.2 | 33,737.0 | 17.5 | 31,770.1 | 17.5 | -10.5 |
| Other European countries | 9,128.4 | 6.3 | 7,734.9 | 5.2 | 14,166.9 | 7.2 | 10,612.6 | 5.2 | 10,868.5 | 6.0 | 2.4 |
| Belarus | 4.4 | 0.0 | 38.1 | 0.0 | 181.8 | 0.1 | 100.8 | 0.0 | 257.4 | 0.1 | 155.0 |
| Bulgaria | 21.1 | 0.0 | 6.3 | 0.0 | 11.3 | 0.0 | 14.4 | 0.0 | 5.4 | 0.0 | -62.2 |
| CzechRepublic | 0.4 | 0.0 | 11.7 | 0.0 | 42.2 | 0.0 | 17.3 | 0.0 | 30.1 | 0.0 | 73.9 |
| Estonia | 283.0 | 0.2 | 268.3 | 0.2 | 388.8 | 0.2 | 89.8 | 0.0 | 237.5 | 0.1 | 164.5 |
| FaroeIslands | 1,283.8 | 0.9 | 2,168.4 | 1.5 | 2,585.8 | 1.3 | 2,188.9 | 1.1 | 2,307.5 | 1.3 | 5.4 |
| Greenland | 1,093.5 | 0.8 | 231.2 | 0.2 | 803.4 | 0.4 | 431.6 | 0.2 | 245.9 | 0.1 | -43.0 |
| Hungary | 0.6 | 0.0 | 4.7 | 0.0 | 4.1 | 0.0 | 28.0 | 0.0 | 14.4 | 0.0 | -48.4 |
| Kazakhstan | _ | _ | _ | _ | 1.4 | 0.0 | _ | _ | 0.0 | 0.0 | • |
| Latvia | 51.5 | 0.0 | 112.5 | 0.1 | 694.3 | 0.4 | 542.0 | 0.3 | 195.9 | 0.1 | -63.9 |
| Lithuania | 141.2 | 0.1 | 268.6 | 0.2 | 784.0 | 0.4 | 1,434.4 | 0.7 | 1,295.3 | 0.7 | -9.7 |
| Other European countries | 80.0 | 0.1 | 60.0 | 0.1 | 66.0 | 0.0 | 45.9 | 0.0 | 148.6 | 0.1 | 224.0 |
| Poland | 264.1 | 0.2 | 409.9 | 0.3 | 1,035.5 | 0.5 | 1,326.0 | 0.6 | 1,120.7 | 0.6 | -15.5 |
| Romania | 13.8 | 0.0 | 37.9 | 0.0 | 7.8 | 0.0 | 11.5 | 0.0 | 56.1 | 0.0 | 389.2 |
| Russia | 420.7 | 0.3 | 610.8 | 0.4 | 715.7 | 0.4 | 816.1 | 0.4 | 1,034.0 | 0.6 | 26.7 |
| Slovakia | 11.7 | 0.0 | 10.2 | 0.0 | 30.2 | 0.0 | 18.4 | 0.0 | 15.9 | 0.0 | -13.5 |
| Slovenia | 13.4 | 0.0 | 9.6 | 0.0 | 16.2 | 0.0 | 8.5 | 0.0 | 8.3 | 0.0 | -2.3 |
| Switzerland | 5,370.3 | 3.7 | 3,263.3 | 2.2 | 6,400.0 | 3.3 | 3,056.4 | 1.5 | 3,555.9 | 1.9 | 16.3 |
| Turkey | 65.2 | 0.0 | 106.1 | 0.1 | 78.6 | 0.0 | 83.4 | 0.0 | 97.1 | 0.1 | 16.4 |
| Ukraina | 0.8 | 0.0 | 111.9 | 0.1 | 314.5 | 0.2 | 393.7 | 0.2 | 236.5 | 0.1 | -39.9 |
| Yugoslavia (Serbia and Montenegro) | 4.7 | 0.0 | 5.1 | 0.0 | 5.2 | 0.0 | 5.4 | 0.0 | 5.8 | 0.0 | 7.7 |
| United States | 21,355.7 | 14.7 | 18,162.4 | 12.2 | 20,329.9 | 10.3 | 21,988.8 | 10.8 | 16,927.3 | 9.3 | -23.0 |
| Japan | 7,296.6 | 5.0 | 7,814.7 | 5.2 | 6,838.6 | 3.5 | 6,766.4 | 3.3 | 5,914.8 | 3.2 | -12.6 |
| Other countries | 7,360.7 | 5.1 | 8,210.5 | 5.5 | 10,435.3 | 5.3 | 11,472.9 | 5.6 | 9,128.0 | 5.0 | -20.4 |
| Australia | 7, 360. 7 | 0.1 | 187.9 | 0.1 | 223.8 | 0.1 | 426.6 | 0.2 | 235.1 | 0.1 | -44.9 |
| Brazil | 97.7 | 0.1 | 35.4 | 0.0 | 90.2 | 0.0 | 83.0 | 0.2 | 36.6 | 0.1 | -44.9 -55.9 |
| Canada | 2,243.1 | 1.5 | 2,346.8 | 1.6 | 2,115.8 | 1.1 | 1,738.6 | 0.0 | | 0.0 | -20.3 |
| China | 362.3 | 0.2 | 2,346.8 878.9 | 0.6 | 905.2 | 0.5 | 1,738.6 | 0.9 | 1,386.5 1,327.3 | 0.8 | 1.3 |

Tafla 7. Exports by market areas in 1999–2003 (cont.)

| Fob-value at current | 1999 | | 2000 | | 2001 | | 2002 | | 2003 | | ′02–′03 |
|----------------------|-----------|-----|-----------|-----|-----------|-----|-----------|-----|-----------|-----|---------|
| prices | Mill. ISK | % | change |
| | | | | | | | | | | | |
| HongKong | 46.1 | 0.0 | 61.2 | 0.0 | 76.3 | 0.0 | 167.7 | 0.1 | 187.8 | 0.1 | 12.0 |
| Israel | 74.6 | 0.1 | 108.3 | 0.1 | 135.1 | 0.1 | 295.5 | 0.1 | 154.0 | 0.1 | -47.9 |
| Korea, Rep. of | 306.5 | 0.2 | 344.2 | 0.2 | 322.5 | 0.2 | 407.7 | 0.2 | 225.2 | 0.1 | -44.8 |
| Nigeria | 991.9 | 0.7 | 1,211.5 | 0.8 | 2,299.5 | 1.2 | 3,054.6 | 1.5 | 2,993.4 | 1.6 | -2.0 |
| Taiwan | 1,055.0 | 0.7 | 1,360.3 | 0.9 | 1,757.9 | 0.9 | 1,704.6 | 0.8 | 1,025.6 | 0.6 | -39.8 |
| Other countries | 2,095.0 | 1.4 | 1,676.1 | 1.1 | 2,509.1 | 1.3 | 2,284.4 | 1.1 | 1,556.6 | 0.9 | -31.9 |

Tafla 8. Imports by market areas in 1999–2003

| Cif-value at current | 1999 | | 2000 | | 2001 | | 2002 | | 2003 | | ′02–′03 |
|----------------------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|---------|
| prices | Mill. ISK | % | change |
| | | | | | | | | | | | |
| Total | 182,321.5 | 100.0 | 203,222.1 | 100.0 | 220,874.0 | 100.0 | 207,607.5 | 100.0 | 216,525.1 | 100.0 | 4.3 |
| EEA | 120,860.7 | 66.3 | 132,474.7 | 65.2 | 138,569.1 | 62.7 | 125,599.4 | 60.5 | 138,217.5 | 63.8 | 10.0 |
| Austria | 1,206.4 | 0.7 | 1,185.7 | 0.6 | 1,381.0 | 0.6 | 1,123.4 | 0.5 | 1,351.9 | 0.6 | 20.3 |
| Belgium | 3,108.2 | 1.7 | 3,082.9 | 1.5 | 4,120.9 | 1.9 | 3,683.6 | 1.8 | 4,828.2 | 2.2 | 31.1 |
| Denmark | 14,723.8 | 8.1 | 16,152.5 | 7.9 | 19,077.6 | 8.6 | 17,654.2 | 8.5 | 17,389.0 | 8.0 | -1.5 |
| Finland | 2,868.0 | 1.6 | 2,871.9 | 1.4 | 3,724.2 | 1.7 | 3,478.3 | 1.7 | 3,188.9 | 1.5 | -8.3 |
| France | 6,940.0 | 3.8 | 7,586.0 | 3.7 | 6,982.6 | 3.2 | 6,436.3 | 3.1 | 6,919.1 | 3.2 | 7.5 |
| Germany | 21,580.3 | 11.8 | 24,098.3 | 11.9 | 26,908.8 | 12.2 | 22,165.4 | 10.7 | 25,578.8 | 11.8 | 15.4 |
| Greece | 108.1 | 0.1 | 99.3 | 0.0 | 126.7 | 0.1 | 126.3 | 0.1 | 121.0 | 0.1 | -4.2 |
| Ireland | 2,782.0 | 1.5 | 2,859.2 | 1.4 | 2,487.0 | 1.1 | 2,836.3 | 1.4 | 5,112.3 | 2.4 | 80.2 |
| Italy | 6,139.6 | 3.4 | 6,130.1 | 3.0 | 6,802.9 | 3.1 | 6,206.7 | 3.0 | 10,100.7 | 4.7 | 62.7 |
| Liechtenstein | 6.3 | 0.0 | 8.9 | 0.0 | 10.8 | 0.0 | 8.2 | 0.0 | 6.6 | 0.0 | -20.0 |
| Luxembourg | 89.0 | 0.0 | 171.7 | 0.1 | 225.4 | 0.1 | 157.0 | 0.1 | 206.3 | 0.1 | 31.4 |
| Netherlands | 9,455.3 | 5.2 | 15,236.7 | 7.5 | 14,554.4 | 6.6 | 12,504.9 | 6.0 | 13,355.2 | 6.2 | 6.8 |
| Norway | 18,957.0 | 10.4 | 16,512.4 | 8.1 | 17,234.6 | 7.8 | 16,600.6 | 8.0 | 15,009.0 | 6.9 | -9.6 |
| Portugal | 1,294.3 | 0.7 | 1,312.0 | 0.6 | 1,223.4 | 0.6 | 1,011.5 | 0.5 | 1,022.5 | 0.5 | 1.1 |
| Spain | 3,555.7 | 2.0 | 3,533.6 | 1.7 | 4,341.8 | 2.0 | 3,852.8 | 1.9 | 3,936.3 | 1.8 | 2.2 |
| Sweden | 11,327.1 | 6.2 | 13,407.8 | 6.6 | 12,757.4 | 5.8 | 12,294.3 | 5.9 | 13,995.0 | 6.5 | 13.8 |
| United Kingdom | 16,719.6 | 9.2 | 18,225.6 | 9.0 | 16,609.6 | 7.5 | 15,459.6 | 7.4 | 16,096.6 | 7.4 | 4.1 |
| Other European | | | | | | | | | | | |
| countries | 11,976.3 | 6.6 | 14,766.6 | 7.3 | 17,274.0 | 7.8 | 23,855.6 | 11.5 | 26,465.7 | 12.2 | 10.9 |
| Belarus | 61.1 | 0.0 | 24.6 | 0.0 | 23.1 | 0.0 | 109.6 | 0.1 | 92.1 | 0.0 | -16.0 |
| Bulgaria | 25.4 | 0.0 | 31.9 | 0.0 | 66.5 | 0.0 | 83.6 | 0.0 | 92.8 | 0.0 | 11.0 |
| Czech Republic | 822.8 | 0.5 | 655.3 | 0.3 | 696.7 | 0.3 | 786.1 | 0.4 | 1,382.8 | 0.6 | 75.9 |
| Estonia | 913.8 | 0.5 | 1,255.8 | 0.6 | 3,781.1 | 1.7 | 6,425.9 | 3.1 | 6,420.4 | 3.0 | -0.1 |
| FaroeIslands | 382.2 | 0.2 | 603.8 | 0.3 | 550.7 | 0.2 | 528.2 | 0.3 | 943.4 | 0.4 | 78.6 |
| Greenland | 132.7 | 0.1 | 412.2 | 0.2 | 256.2 | 0.1 | 325.2 | 0.2 | 348.7 | 0.2 | 7.2 |
| Hungary | 267.2 | 0.1 | 407.4 | 0.2 | 414.1 | 0.2 | 697.1 | 0.3 | 778.0 | 0.4 | 11.6 |
| Latvia | 629.0 | 0.3 | 758.8 | 0.4 | 836.8 | 0.4 | 1,044.5 | 0.5 | 2,149.8 | 1.0 | 105.8 |
| Lithuania | 406.2 | 0.2 | 755.5 | 0.4 | 696.8 | 0.3 | 624.6 | 0.3 | 1,064.4 | 0.5 | 70.4 |
| Poland | 1,738.2 | 1.0 | 2,888.0 | 1.4 | 1,820.0 | 0.8 | 1,346.2 | 0.6 | 1,903.7 | 0.9 | 41.4 |
| Romania | 215.9 | 0.1 | 231.8 | 0.1 | 219.1 | 0.1 | 285.6 | 0.1 | 292.7 | 0.1 | 2.5 |
| Russia | 3,548.6 | 1.9 | 3,612.2 | 1.8 | 3,551.2 | 1.6 | 7,898.2 | 3.8 | 6,054.0 | 2.8 | -23.3 |
| Slovakia | 114.2 | 0.1 | 210.1 | 0.1 | 162.2 | 0.1 | 213.1 | 0.1 | 226.8 | 0.1 | 6.5 |
| Slovenia | 226.5 | 0.1 | 181.6 | 0.1 | 281.8 | 0.1 | 245.9 | 0.1 | 227.4 | 0.1 | -7.5 |
| Switzerland | 2,033.6 | 1.1 | 2,095.2 | 1.0 | 3,039.3 | 1.4 | 2,225.5 | 1.1 | 2,610.3 | 1.2 | 17.3 |
| Turkey | 344.1 | 0.2 | 554.6 | 0.3 | 701.2 | 0.3 | 815.6 | 0.4 | 1,677.4 | 0.8 | 105.7 |
| Ukraina | 33.0 | 0.0 | 15.4 | 0.0 | 96.8 | 0.0 | 28.8 | 0.0 | 44.4 | 0.0 | 54.2 |

Tafla 8. Imports by market areas in 1999–2003 (cont.)

| Cif-value at current | 1999 | | 2000 | | 2001 | | 2002 | | 2003 | | ′02–′03 |
|--------------------------|-----------|------|-----------|------|-----------|------|-----------|------|-----------|------|---------|
| prices | Mill. ISK | % | change |
| V 1 : (0 1: 1 | | | | | | | | | | | |
| Yugoslavia (Serbia and | (0 | 0.0 | 1.5 | 0.0 | 11.1 | 0.0 | 23.0 | 0.0 | 5.7 | 0.0 | 75.0 |
| Montenegro) | 6.9 | | 4.5 | | 11.1 | | | | | 0.0 | -75.2 |
| Other European countries | 74.6 | 0.1 | 67.9 | 0.0 | 69.4 | 0.0 | 149.0 | 0.0 | 150.7 | 0.0 | 1.5 |
| United States | 19,866.9 | 10.9 | 22,313.6 | 11.0 | 24,505.6 | 11.1 | 23,024.8 | 11.1 | 16,122.9 | 7.4 | -30.0 |
| Japan | 10,091.8 | 5.5 | 10,039.9 | 4.9 | 7,297.6 | 3.3 | 6,514.2 | 3.1 | 8,266.6 | 3.8 | 26.9 |
| Other countries | 19,525.8 | 10.7 | 23,627.3 | 11.6 | 33,227.8 | 15.0 | 28,613.5 | 13.8 | 27,452.5 | 12.7 | -4.1 |
| Australia | 4,728.7 | 2.6 | 5,343.6 | 2.6 | 6,212.2 | 2.8 | 6,072.3 | 2.9 | 2,583.3 | 1.2 | -57.5 |
| Brazil | 194.1 | 0.1 | 159.4 | 0.1 | 460.6 | 0.2 | 185.8 | 0.1 | 1,032.6 | 0.5 | 455.9 |
| Canada | 1,539.7 | 0.8 | 1,867.3 | 0.9 | 2,271.1 | 1.0 | 1,646.2 | 0.8 | 1,829.5 | 0.8 | 11.1 |
| China | 3,060.6 | 1.7 | 3,772.7 | 1.9 | 6,352.4 | 2.9 | 6,112.3 | 2.9 | 7,719.2 | 3.6 | 26.3 |
| Hong Kong | 835.8 | 0.5 | 747.3 | 0.4 | 726.4 | 0.3 | 679.6 | 0.3 | 598.8 | 0.3 | -11.9 |
| Israel | 242.3 | 0.1 | 400.6 | 0.2 | 364.1 | 0.2 | 455.6 | 0.2 | 409.4 | 0.2 | -10.1 |
| Korea, Rep. of | 1,985.7 | 1.1 | 1,657.0 | 0.8 | 1,369.2 | 0.6 | 1,706.8 | 0.8 | 1,931.3 | 0.9 | 13.2 |
| Nigeria | 0.2 | 0.0 | 0.3 | 0.0 | _ | _ | _ | _ | _ | _ | _ |
| Taiwan | 1,524.8 | 0.8 | 1,652.2 | 0.8 | 1,754.2 | 0.8 | 1,910.5 | 0.9 | 1,636.4 | 0.8 | -14.3 |
| Other countries | 5,413.7 | 3.0 | 8,026.9 | 3.9 | 13,717.5 | 6.2 | 9,844.5 | 4.7 | 9,712.0 | 4.5 | -1.3 |

Tafla 9. Exports by main trading countries in 2001–2003

| Fob-value at current prices | 2001 | | 2002 | | 2003 | Mill. ISK Rank 182,580.0 | | |
|-----------------------------|-----------|------|-----------|------|-----------|-----------------------------|--|--|
| | Mill. ISK | Rank | Mill. ISK | Rank | Mill. ISK | Rank | | |
| Total | 196,582.2 | | 204,303.0 | | 182,580.0 | | | |
| United Kingdom | 35,839.1 | 1 | 35,739.0 | 2 | | 1 | | |
| Germany | 29,292.2 | 2 | 37,747.9 | 1 | 31,829.3 | 2 | | |
| Netherlands | 21,442.1 | 3 | 22,059.4 | 3 | 20,459.9 | 3 | | |
| United States | 20,329.9 | 4 | 21,988.8 | 4 | 16,927.3 | 4 | | |
| Spain | 10,538.6 | 6 | 10,693.9 | 5 | 11,546.5 | 5 | | |
| Denmark | 8,282.1 | 8 | 9,417.4 | 6 | 9,315.3 | 6 | | |
| Norway | 10,384.3 | 7 | 9,332.6 | 7 | 8,157.4 | 7 | | |
| France | 7,687.9 | 9 | 7,500.7 | 9 | 7,381.5 | 8 | | |
| Portugal | 10,816.3 | 5 | 8,865.0 | 8 | 6,916.4 | 9 | | |
| Japan | 6,838.6 | 10 | 6,766.4 | 10 | 5,914.8 | 10 | | |
| Switzerland | 6,400.0 | 11 | 3,056.4 | 12 | 3,555.9 | 11 | | |
| Belgium | 2,798.9 | 12 | 3,209.7 | 11 | 3,215.8 | 12 | | |
| Nigeria | 2,299.5 | 15 | 3,054.6 | 13 | 2,993.4 | 13 | | |
| Italy | 2,517.1 | 14 | 2,762.9 | 14 | 2,464.7 | 14 | | |
| Sweden | 2,084.7 | 17 | 2,174.3 | 16 | 2,348.9 | 15 | | |
| Faroe Islands | 2,585.8 | 13 | 2,188.9 | 15 | 2,307.5 | 16 | | |
| Greece | 1,196.0 | 20 | 1,475.4 | 20 | 2,113.7 | 17 | | |
| Canada | 2,115.8 | 16 | 1,738.6 | 18 | 1,386.5 | 18 | | |
| Finland | 1,326.5 | 19 | 1,867.1 | 17 | 1,336.0 | 19 | | |
| China | 905.2 | 22 | 1,310.1 | 23 | 1,327.3 | 20 | | |
| Lithuania | 784.0 | 24 | 1,434.4 | 21 | 1,295.3 | 21 | | |
| Poland | 1,035.5 | 21 | 1,326.0 | 22 | 1,120.7 | 22 | | |
| Russia | 715.7 | 25 | 816.1 | 24 | 1,034.0 | 23 | | |
| Taiwan | 1,757.9 | 18 | 1,704.6 | 19 | 1,025.6 | 24 | | |
| Ireland | 284.1 | 35 | 329.0 | 33 | 342.9 | 25 | | |
| Puerto Rico | 385.2 | 29 | 329.7 | 32 | 332.2 | 26 | | |
| Austria | 266.5 | 36 | 224.4 | 35 | 268.4 | 27 | | |
| Belarus | 181.8 | 38 | 100.8 | 40 | 257.4 | 28 | | |
| Greenland | 803.4 | 23 | 431.6 | 27 | 245.9 | 29 | | |
| Estonia | 388.8 | 28 | 89.8 | 42 | 237.5 | 30 | | |
| Ukraina | 314.5 | 32 | 393.7 | 30 | 236.5 | 31 | | |
| Australia | 223.8 | 37 | 426.6 | 28 | 235.1 | 32 | | |
| Korea, Rep. of | 322.5 | 31 | 407.7 | 29 | 225.2 | 33 | | |
| Latvia | 694.3 | 26 | 542.0 | 25 | 195.9 | 34 | | |
| Hong Kong | 76.3 | 43 | 167.7 | 37 | 187.8 | 35 | | |
| Thailand | 63.3 | 45 | 127.7 | 39 | 182.5 | 36 | | |
| South Africa | 472.6 | 27 | 432.3 | 26 | 154.7 | 37 | | |
| Israel | 135.1 | 39 | 295.5 | 34 | 154.0 | 38 | | |
| Cyprus | 14.6 | 64 | 142.9 | 38 | 149.5 | 39 | | |
| Chile | 345.4 | 30 | 208.7 | 36 | 135.5 | 40 | | |
| New Zealand | 120.6 | 40 | 80.6 | 45 | 109.0 | 41 | | |
| Turkey | 78.6 | 42 | 83.4 | 43 | 97.1 | 42 | | |
| Malta | 33.3 | 52 | 14.5 | 63 | 83.9 | 43 | | |
| Namibia | 288.4 | 34 | 335.2 | 31 | 66.1 | 44 | | |
| India | 45.4 | 49 | 42.8 | 51 | 58.3 | 45 | | |
| Romania | 7.8 | 70 | 11.5 | 67 | 56.1 | 46 | | |
| Croatia | 16.2 | 60 | 28.1 | 54 | 55.5 | 47 | | |
| Luxembourg | 55.2 | 47 | 63.8 | 48 | 54.4 | 48 | | |
| Uganda | 33.2 | | 98.8 | 41 | 53.0 | 49 | | |
| United Arab Emirates | 15.3 | 63 | 4.5 | 73 | 48.0 | 50 | | |
| Other countries | 975.6 | • | 659.5 | • | 393.7 | | | |

Tafla 10. Imports by main trading countries in 2001–2003

| Cif-value at current prices | 2001 | | 2002 | | 2003 | |
|-----------------------------|-------------|----------|----------------|----------|----------------|----------|
| | Mill. ISK | Rank | Mill. ISK | Rank | Mill. ISK | Rank |
| Total | 220,874.0 | | 207,607.5 | • | 216,525.1 | |
| Germany | 26,908.8 | 1 | 22,165.4 | 2 | 25,578.8 | 1 |
| Denmark | 19,077.6 | 3 | 17,654.2 | 3 | 17,389.0 | 2 |
| United States | 24,505.6 | 2 | 23,024.8 | 1 | 16,122.9 | 3 |
| United Kingdom | 16,609.6 | 5 | 15,459.6 | 5 | 16,096.6 | 4 |
| Norway | 17,234.6 | 4 | 16,600.6 | 4 | 15,009.0 | 5 |
| Sweden | 12,757.4 | 7 | 12,294.3 | 7 | 13,995.0 | 6 |
| Netherlands | 14,554.4 | 6 | 12,504.9 | 6 | 13,355.2 | 7 |
| Italy | 6,802.9 | 10 | 6,206.7 | 12 | 10,100.7 | 8 |
| Japan | 7,297.6 | 8 | 6,514.2 | 9 | 8,266.6 | 9 |
| China | 6,352.4 | 11 | 6,112.3 | 13 | 7,719.2 | 10 |
| France | 6,982.6 | 9 | 6,436.3 | 10 | 6,919.1 | 11 |
| Estonia | 3,781.1 | 16 | 6,425.9 | 11 | 6,420.4 | 12 |
| Russia | 3,551.2 | 18 | 7,898.2 | 8 | 6,054.0 | 13 |
| Ireland | 2,487.0 | 21 | 2,836.3 | 19 | 5,112.3 | 14 |
| Belgium | 4,120.9 | 14 | 3,683.6 | 16 | 4,828.2 | 15 |
| Spain | 4,341.8 | 13 | 3,852.8 | 15 | 3,936.3 | 16 |
| Finland | 3,724.2 | 17 | 3,478.3 | 17 | 3,188.9 | 17 |
| Switzerland | 3,039.3 | 20 | 2,225.5 | 21 | 2,610.3 | 18 |
| Australia | 6,212.2 | 12 | 6,072.3 | 14 | 2,583.3 | 19 |
| Suriname | 3,458.0 | 19 | 3,012.6 | 18 | 2,217.9 | 20 |
| Latvia | 836.8 | 30 | 1,044.5 | 27 | 2,149.8 | 21 |
| Korea, Rep. of | 1,369.2 | 26 | 1,706.8 | 23 | 1,931.3 | 22 |
| Poland | 1,820.0 | 23 | 1,346.2 | 25 | 1,903.7 | 23 |
| Canada | 2,271.1 | 22 | 1,646.2 | 24 | 1,829.5 | 24 |
| India | 1,272.0 | 27 | 2,487.0 | 20 | 1,771.8 | 25 |
| Turkey | 701.2 | 32 | 815.6 | 29 | 1,677.4 | 26 |
| Taiwan | 1,754.2 | 24 | 1,910.5 | 22 | 1,636.4 | 27 |
| Czech Republic | 696.7 | 34 | 786.1 | 30 | 1,382.8 | 28 |
| Austria | 1,381.0 | 25 | 1,123.4 | 26 | 1,351.9 | 29 |
| Lithuania | 696.8 | 33 | 624.6 | 34 | 1,064.4 | 30 |
| Brazil | 460.6 | 38 | 185.8 | 46 | 1,032.6 | 31 |
| Portugal | 1,223.4 | 28 | 1,011.5 | 28 | 1,032.5 | 32 |
| Faroe Islands | 550.7 | 36 | 528.2 | 36 | 943.4 | 33 |
| Thailand | 628.1 | 35 | 627.0 | 33 | 786.7 | 34 |
| Hungary | 414.1 | 40 | 697.1 | 31 | 778.0 | 35 |
| Cyprus | 7.3 | 86 | 9.9 | 83 | 744.5 | 36 |
| Malaysia | 482.7 | 37 | 610.3 | 35 | 667.5 | 37 |
| Hong Kong | 726.4 | 31 | 679.6 | 32 | 598.8 | 38 |
| Israel | 364.1 | 41 | 455.6 | 37 | 409.4 | 39 |
| Indonesia | 430.5 | 39 | 449.7 | 38 | 396.1 | 40 |
| Greenland | 256.2 | 45 | 325.2 | 39 | 348.7 | 41 |
| Singapore | 296.6 | 42 | 302.5 | 40 | 307.5 | 42 |
| Romania | 219.1 | 48 | 285.6 | 41 | 292.7 | 43 |
| Viet Nam | 215.8 | 48 49 | 203.4 | 41 | 292.7 245.7 | 43 |
| Slovenia | 281.8 | 43 | 245.9 | 43 | 243.7 | 45 |
| Slovakia | 162.2 | 52 | 243.9 | 44 | 226.8 | 45 |
| | 21.3 | 32 74 | 14.0 | 75 | 225.8 | 46 47 |
| Egypt South Africa | 206.4 | 50 | 223.6 | 43 | | 48 |
| | 206.4 225.4 | 50 47 | | 43 49 | 219.4 | 48 49 |
| Luxembourg | 137.9 | | 157.0 138.6 | | 206.3 191.3 | |
| Bangladesh Other countries | | 53 | | 51 | | 50 |
| Other countries | 6,965.1 | • | 2,294.3 | • | 2,451.3 | |

Tafla 11. Exports by commodities and market areas in 2003

| Fob- | value | EEA | | Other European countrie | |
|------|---|-----------|-------|-------------------------|-------|
| | | Mill. ISK | % | Mill. ISK | % |
| | Total | 139,741.4 | 76.5 | 10,868.5 | 6.0 |
| | Marine products | 86,633.0 | 76.2 | 4,000.7 | 3.5 |
| 110 | Herring | 2,004.3 | 67.5 | 678.4 | 22.9 |
| 111 | Capelin | 9,884.3 | 83.8 | 871.2 | 7.4 |
| 112 | Blue whiting | 1,012.0 | 96.4 | 37.6 | 3.6 |
| 113 | Mackerel | _ | _ | 2.3 | 100.0 |
| 119 | Other pelagic fish | 216.4 | 40.3 | 321.2 | 59.7 |
| 120 | Cod | 35,323.1 | 80.4 | 133.9 | 0.3 |
| 121 | Haddock | 3,544.6 | 51.5 | 2.0 | 0.0 |
| 122 | Saithe | 2,571.6 | 72.2 | 105.3 | 3.0 |
| 123 | Redfish | 5,801.2 | 62.7 | 422.8 | 4.6 |
| 124 | Catfish | 1,790.3 | 99.4 | 1.9 | 0.1 |
| 125 | Ling | 408.1 | 94.3 | 0.5 | 0.1 |
| 126 | Blue ling | 4.3 | 100.0 | _ | _ |
| 127 | Tusk | 177.0 | 65.9 | 0.1 | 0.0 |
| 128 | Monk | 312.5 | 97.9 | 6.7 | 2.1 |
| 129 | Skate | 66.2 | 99.5 | 0.4 | 0.5 |
| 130 | Silver smelt | 1.0 | 1.1 | 90.8 | 98.9 |
| 131 | Dogfish and other sharks | 27.0 | 100.0 | _ | _ |
| 133 | Tunas | 0.1 | 100.0 | _ | _ |
| 138 | Lumpfish | 571.8 | 98.1 | _ | _ |
| 139 | Other demersal | 2,386.8 | 62.4 | 949.3 | 24.8 |
| 140 | Greenland halibut | 583.0 | 14.1 | 117.4 | 2.8 |
| 141 | Halibut | 258.5 | 88.8 | 1.0 | 0.3 |
| 142 | Plaice | 774.9 | 96.0 | _ | _ |
| 143 | Sole | 48.6 | 98.6 | _ | _ |
| 149 | Other flatfish | 1,564.2 | 81.3 | 12.2 | 0.6 |
| 160 | Shrimp | 11,406.6 | 95.3 | 35.7 | 0.3 |
| 161 | Lobster | 899.8 | 78.6 | 22.0 | 1.9 |
| 162 | Scallop | 123.6 | 96.7 | _ | _ |
| 164 | Cuttlefish | 4.3 | 9.5 | 32.4 | 71.0 |
| 166 | Iceland cyprine | _ | _ | 24.4 | 14.8 |
| 168 | Red abalone | 0.8 | 6.5 | _ | _ |
| 169 | Shellfish, crustaceans and mollusc n.e.s. | 10.4 | 100.0 | _ | _ |
| 199 | Other marine products | 4,855.5 | 86.3 | 131.3 | 2.3 |
| | Agricultural products | 2,101.9 | 60.4 | 376.0 | 10.8 |
| 210 | Salmon | 341.4 | 43.7 | 18.3 | 2.3 |
| 211 | Trout | 116.7 | 29.4 | 59.7 | 15.0 |
| 219 | Other fish | 219.7 | 83.0 | _ | _ |
| 220 | Horses | 260.5 | 79.1 | 23.2 | 7.0 |
| 224 | Sheeps | 0.1 | 100.0 | _ | _ |
| 229 | Other livestock | 0.7 | 77.1 | _ | _ |
| 231 | Products of horses | 53.1 | 75.3 | 8.3 | 11.7 |
| 232 | Products of bovine animals | 20.3 | 99.9 | 0.0 | 0.1 |
| 233 | Products of swine | 0.0 | 0.0 | 16.5 | 100.0 |
| 234 | Products of sheep | 620.4 | 73.2 | 167.6 | 19.8 |
| 235 | Products of mink | 318.9 | 99.9 | _ | _ |
| 236 | Products of fox | 35.7 | 100.0 | _ | _ |
| 239 | Products of other farm animals | 1.0 | 48.5 | 1.1 | 51.5 |
| 240 | Dairy products | 9.2 | 11.8 | 68.6 | 88.2 |
| 250 | Eiderdown | 31.0 | 22.3 | 0.6 | 0.5 |

| | Total | | Other countries | | Japan | | United States |
|-------|-----------|-----------|-----------------|------|-----------|----------|---------------|
| % | Mill. ISK | % | Mill. ISK | % | Mill. ISK | % | Mill. ISK |
| | | | | | | | |
| 100.0 | 182,580.0 | 5.0 | 9,128.0 | 3.2 | 5,914.8 | 9.3 | 16,927.3 |
| 62.3 | 113,692.7 | 5.9 | 6,730.3 | 4.7 | 5,354.2 | 9.7 | 10,974.4 |
| 1.6 | 2,968.6 | 4.2 | 125.4 | 2.4 | 71.6 | 3.0 | 88.9 |
| 6.5 | 11,794.5 | 1.0 | 116.7 | 1.3 | 149.1 | 6.6 | 773.2 |
| 0.6 | 1,049.6 | _ | _ | _ | _ | _ | _ |
| 0.0 | 2.3 | _ | _ | _ | _ | _ | _ |
| 0.3 | 537.6 | _ | _ | _ | _ | _ | _ |
| 24.1 | 43,912.5 | 6.1 | 2,658.8 | 0.3 | 127.3 | 12.9 | 5,669.3 |
| 3.8 | 6,884.4 | 1.2 | 83.8 | 0.0 | 0.3 | 47.3 | 3,253.7 |
| 2.0 | 3,563.3 | 15.1 | 536.6 | 0.1 | 3.3 | 9.7 | 346.5 |
| 5.1 | 9,254.3 | 8.4 | 781.2 | 22.9 | 2,119.2 | 1.4 | 129.9 |
| 1.0 | 1,801.4 | 0.0 | 0.7 | _ | , – | 0.5 | 8.6 |
| 0.2 | 432.7 | 5.6 | 24.1 | _ | _ | _ | _ |
| 0.0 | 4.3 | _ | _ | _ | _ | _ | _ |
| 0.1 | 268.5 | 34.0 | 91.4 | _ | _ | _ | _ |
| 0.2 | 319.3 | _ | _ | _ | _ | 0.0 | 0.0 |
| 0.0 | 66.6 | _ | _ | _ | _ | 0.0 | 0.0 |
| 0.1 | 91.9 | _ | _ | _ | _ | _ | _ |
| 0.0 | 27.0 | _ | _ | _ | _ | _ | _ |
| 0.0 | 0.1 | _ | _ | _ | _ | _ | _ |
| 0.3 | 582.8 | 0.8 | 4.9 | _ | _ | 1.0 | 6.1 |
| 2.1 | 3,826.4 | 11.5 | 441.8 | 0.3 | 12.9 | 0.9 | 35.6 |
| 2.3 | 4,139.2 | 24.0 | 995.0 | 58.8 | 2,432.2 | 0.3 | 11.5 |
| 0.2 | 291.1 | 2.1 | 6.0 | 5.1 | 14.9 | 3.7 | 10.8 |
| 0.4 | 807.2 | _ | - | 0.0 | 0.2 | 4.0 | 32.1 |
| 0.0 | 49.3 | _ | _ | - | - | 1.4 | 0.7 |
| 1.1 | 1,924.0 | 8.1 | 156.2 | 3.0 | 57.7 | 7.0 | 133.7 |
| 6.6 | 11,963.8 | 1.5 | 183.5 | 2.7 | 323.8 | 0.1 | 14.2 |
| 0.6 | 1,144.4 | 6.9 | 79.3 | 2.7 | 29.5 | 9.9 | 113.8 |
| 0.0 | 127.8 | | | 2.0 | 29.3 | | 4.3 |
| | 45.6 | - 19.5 | - 0 | _ | _ | 3.3 | 4.3 |
| 0.0 | | 19.3 | 8.9 | _ | _ | 95.2 | 140.2 |
| 0.1 | 164.7 | _ | _ | 02.5 | 12.2 | 85.2 | 140.2 |
| 0.0 | 13.1 | _ | _ | 93.5 | 12.2 | _ | _ |
| 0.0 | 10.4 | 7.0 | 426.0 | _ | _ | _ 2.6 | 201.2 |
| 3.1 | 5,624.1 | 7.8 | 436.0 | _ | _ | 3.6 | 201.3 |
| 1.9 | 3,480.8 | 0.5 | 16.8 | 5.6 | 195.1 | 22.7 | 791.1 |
| 0.4 | 780.9 | 0.0 | 0.1 | 2.8 | 22.2 | 51.1 | 399.0 |
| 0.2 | 396.7 | _ | _ | _ | _ | 55.5 | 220.4 |
| 0.1 | 264.8 | 1.8 | 4.7 | _ | _ | 15.3 | 40.4 |
| 0.2 | 329.4 | 0.1 | 0.2 | _ | _ | 13.8 | 45.5 |
| 0.0 | 0.1 | _ | _ | _ | _ | _ | _ |
| 0.0 | 1.0 | 10.8 | 0.1 | _ | _ | 12.1 | 0.1 |
| 0.0 | 70.5 | _ | _ | 13.0 | 9.2 | _ | _ |
| 0.0 | 20.3 | _ | _ | _ | _ | _ | _ |
| 0.0 | 16.6 | _ | _ | _ | _ | _ | _ |
| 0.5 | 847.2 | 0.7 | 6.1 | 0.7 | 6.1 | 5.5 | 46.9 |
| 0.2 | 319.3 | 0.1 | 0.3 | - | - | _ | - |
| 0.0 | 35.7 | - | - | _ | _ | _ | _ |
| 0.0 | 2.1 | _ | _ | _ | _ | _ | _ |
| 0.0 | 77.8 | _ | _ | _ | _ | 0.1 | 0.0 |
| 0.0 | 139.2 | 1.6 | 2.2 | 75.7 | 105.3 | - | 0.0 |

Tafla 11. Exports by commodities and market areas in 2003 (cont.)

| | | | | Other European co | ununcs |
|------------|---|----------------------|-------------------|-------------------|--------------|
| | | Mill. ISK | % | Mill. ISK | % |
| 251 | Seaweeds and other algae | 67.5 | 45.7 | 0.3 | 0.2 |
| 299 | Other agricultural products | 5.6 | 17.8 | 11.8 | 37.4 |
| | Manufacturing products | 48,492.0 | 78.4 | 5,855.4 | 9.5 |
| 310 | Marine products | 1,028.3 | 81.9 | 29.6 | 2.4 |
| 317 | Confectionery | 7.0 | 15.5 | 27.6 | 60.8 |
| 318 | Beverages | 40.3 | 36.8 | 9.5 | 8.7 |
| 319 | Other food products | 156.0 | 81.6 | 10.3 | 5.4 |
| 339 | Animal feeds | 0.9 | 90.9 | 0.1 | 5.9 |
| 340 | Medicinal products | 4,891.5 | 94.8 | 124.1 | 2.4 |
| 341 | Medical products | 1,543.0 | 47.0 | 41.6 | 1.3 |
| 344 | Toilet and cleansing preparations | 23.5 | 55.1 | 9.7 | 22.8 |
| 350 | Tanned or dressed sheep skins | 429.4 | 71.2 | 59.7 | 9.9 |
| 351 | Other tanned or dressed furskins | 22.8 | 74.7 | 5.9 | 19.4 |
| 355 | Textile yarn, incl. wool tops | 48.0 | 59.9 | 4.4 | 5.5 |
| 356 | Textile articles | 17.1 | 25.0 | 49.4 | 72.2 |
| 357 | Clothing and footwear | 121.8 | 68.5 | 12.3 | 6.9 |
| 359 | Other leather, fur and textile articles | 20.9 | 67.4 | 2.9 | 9.4 |
| 360 | Aluminium | 31,122.8 | 90.9 | 3,129.4 | 9.1 |
| 361 | Ferro-silicon | 4,256.0 | 70.7 | 25.6 | 0.4 |
| 362 | Diatomite | 527.7 | 74.2 | 183.0 | 25.8 |
| 363 | Salt | 24.3 | 44.5 | 19.8 | 36.3 |
| 364 | Rock wool | 97.8 | 73.4 | 35.5 | 26.6 |
| 365 | Seaweed meal | 0.0 | 1.5 | _ | - |
| 366 | Petroleum and petroleum products | 427.6 | 99.8 | 0.0 | 0.0 |
| 367 | Cryolite | 27.5 | 100.0 | _ | _ |
| 369 | Prepared additives for cements | 7.0 | 3.8 | 0.2 | 0.1 |
| 370 | Electronic weighing machinery | 740.8 | 39.1 | 166.5 | 8.8 |
| 371 | Fishing lines, cable, nets etc. | 445.2 | 45.6 | 309.2 | 31.7 |
| 373 | Fishtubs | 275.7 | 57.8 | 164.0 | 34.4 |
| 379 | Fishing equipment | 215.6 | 22.3 | 629.2 | 65.1 |
| 381 | Containers and wrappings | 113.6 | 38.6 | 114.2 | 38.8 |
| 382 | Aluminium pans | 129.6 | 73.9 | 0.8 | 0.4 |
| 383 | Food processing machinery | 487.5 | 39.9 | 100.3 | 8.2 |
| 391 | Plastic and rubber manufactures | 130.6 | 41.3 | 50.1 | 15.9 |
| 392 | Miscellaneous articles of wood | 6.7 | 28.2 | 14.8 | 62.1 |
| 393 | Paper and print | 117.7 | 29.6 | 80.4 | 20.2 |
| 394 399 | Metal and metal manufactures Other products | 57.6 930.2 | 36.2 45.7 | 80.8 364.4 | 50.9 17.9 |
| | Other was due to | 25145 | 70.4 | 636.4 | 170 |
| 410 | Other products Pumice stones | 2,514.5 125.7 | 70.4 100.0 | 636.4 | 17.8 |
| 412 | Gravels and sand | 28.0 | 98.1 | 0.5 | 1.9 |
| 419 | Other mineral substances | 1.9 | 100.0 | 0.3 | 1.9 |
| 420 | Metal scrap | 627.2 | 100.0 | | |
| 420 | Plastics for recycling | 18.8 | 57.6 | | _ |
| 422 | Paper for recycling | 16.8 | 100.0 | _ | _ |
| 429 | Other articles for recycling or waste | 6.6 | 100.0 | _ | _ |
| 430 | Used ships | 86.9 | 9.7 | 595.4 | 66.2 |
| 431 | Reconstruction of fishing vessels | - |). ₁ | 2.6 | 100.0 |
| 432 | Aircraft | 17.0 | 98.5 | 0.2 | 1.2 |
| 433 | Used or re-exported vehicles | 130.3 | 93.5 | 8.4 | 6.0 |
| | obed of re-exported venteres | 1,455.4 | 86.9 | 29.3 | 1.7 |

| | Total | | Other countries | | Japan | | United States |
|------|-----------|------|-----------------|------|-----------|------|---------------|
| % | Mill. ISK | % | Mill. ISK | % | Mill. ISK | % | Mill. ISK |
| | | | | | | | |
| 0.1 | 147.6 | 1.3 | 2.0 | 32.1 | 47.4 | 20.6 | 30.4 |
| 0.0 | 31.6 | 3.1 | 1.0 | 15.4 | 4.9 | 26.3 | 8.3 |
| 33.9 | 61,834.7 | 3.4 | 2,087.4 | 0.6 | 351.4 | 8.2 | 5,048.6 |
| 0.7 | 1,256.1 | 2.9 | 36.5 | 0.2 | 2.2 | 12.7 | 159.4 |
| 0.0 | 45.4 | 0.1 | 0.0 | _ | _ | 23.6 | 10.7 |
| 0.1 | 109.4 | 3.9 | 4.3 | 1.0 | 1.1 | 49.5 | 54.2 |
| 0.1 | 191.2 | 0.5 | 1.0 | _ | _ | 12.5 | 23.9 |
| 0.0 | 1.0 | _ | _ | _ | _ | 3.1 | 0.0 |
| 2.8 | 5,159.4 | 2.8 | 143.7 | _ | _ | 0.0 | 0.0 |
| 1.8 | 3,285.2 | 2.4 | 78.6 | 0.6 | 18.5 | 48.8 | 1,603.5 |
| 0.0 | 42.7 | 4.2 | 1.8 | 0.9 | 0.4 | 17.0 | 7.2 |
| 0.3 | 602.9 | 9.6 | 57.8 | - | _ | 9.3 | 56.0 |
| 0.0 | 30.5 | 0.9 | 0.3 | _ | _ | 4.9 | 1.5 |
| 0.0 | 80.2 | 7.5 | 6.0 | 0.1 | 0.1 | 27.1 | 21.7 |
| 0.0 | 68.4 | 0.9 | 0.6 | 0.1 | 0.1 | 1.7 | 1.2 |
| 0.1 | 177.7 | 5.3 | 9.5 | 3.0 | 5.4 | 16.2 | 28.8 |
| 0.0 | 31.0 | 4.7 | 1.5 | _ | _ | 18.5 | 5.7 |
| 18.8 | 34,252.2 | _ | _ | _ | _ | _ | _ |
| 3.3 | 6,023.5 | 4.3 | 256.5 | 0.7 | 45.2 | 23.9 | 1,440.2 |
| 0.4 | 710.7 | _ | _ | - | _ | _ | _ |
| 0.0 | 54.6 | _ | _ | - | _ | 19.2 | 10.5 |
| 0.1 | 133.2 | _ | _ | - | _ | _ | _ |
| 0.0 | 2.4 | _ | _ | _ | _ | 98.5 | 2.3 |
| 0.2 | 428.3 | 0.2 | 0.7 | _ | _ | _ | _ |
| 0.0 | 27.5 | _ | _ | _ | _ | _ | _ |
| 0.1 | 184.2 | _ | _ | 96.1 | 177.0 | _ | _ |
| 1.0 | 1,893.3 | 18.2 | 345.2 | 0.6 | 10.9 | 33.3 | 629.9 |
| 0.5 | 976.2 | 15.3 | 149.8 | 0.0 | 0.0 | 7.4 | 71.9 |
| 0.3 | 477.1 | 7.7 | 36.7 | - | _ | 0.1 | 0.7 |
| 0.5 | 966.1 | 11.6 | 111.7 | _ | _ | 1.0 | 9.6 |
| 0.2 | 294.6 | 22.5 | 66.3 | _ | _ | 0.2 | 0.5 |
| 0.1 | 175.4 | 14.3 | 25.1 | 0.0 | 0.0 | 11.3 | 19.9 |
| 0.7 | 1,220.7 | 23.9 | 292.0 | 3.1 | 38.2 | 24.8 | 302.6 |
| 0.2 | 316.0 | 10.0 | 31.5 | 11.6 | 36.8 | 21.2 | 67.0 |
| 0.0 | 23.8 | 0.0 | 0.0 | 0.0 | 0.0 | 9.6 | 2.3 |
| 0.2 | 397.5 | 5.0 | 19.8 | 0.1 | 0.5 | 45.1 | 179.2 |
| 0.1 | 158.9 | 7.8 | 12.4 | - | - | 5.1 | 8.1 |
| 1.1 | 2,037.5 | 19.5 | 397.9 | 0.7 | 15.0 | 16.2 | 329.9 |
| 2.0 | 3,571.8 | 8.2 | 293.6 | 0.4 | 14.2 | 3.2 | 113.2 |
| 0.1 | 125.7 | _ | _ | _ | _ | _ | _ |
| 0.0 | 28.6 | _ | _ | _ | _ | _ | _ |
| 0.0 | 1.9 | _ | _ | _ | _ | _ | _ |
| 0.3 | 627.2 | _ | _ | _ | _ | _ | _ |
| 0.0 | 32.6 | 0.0 | 0.0 | _ | _ | 42.4 | 13.8 |
| 0.0 | 16.8 | _ | _ | _ | _ | _ | _ |
| 0.0 | 6.6 | _ | _ | _ | _ | _ | _ |
| 0.5 | 899.4 | 24.1 | 217.1 | _ | _ | _ | _ |
| 0.0 | 2.6 | _ | _ | _ | _ | _ | _ |
| 0.0 | 17.2 | _ | _ | _ | _ | 0.3 | 0.0 |
| 0.1 | 139.3 | _ | _ | _ | _ | 0.5 | 0.6 |
| 0.9 | 1,674.1 | 4.6 | 76.5 | 0.8 | 14.2 | 5.9 | 98.7 |

Tafla 12. Imports by broad economic categories and market areas in 2003

| Cif-v | ralue | EEA | | Other European cou | intries |
|-------|---|-----------|------|--------------------|---------|
| | | Mill. ISK | % | Mill. ISK | % |
| | Total | 138,217.5 | 63.8 | 26,465.7 | 12.2 |
| 1 | Food and beverages | 14,216.0 | 70.3 | 2,221.1 | 11.0 |
| 111 | Primary, mainly for industry | 3,308.1 | 60.7 | 1,615.5 | 29.6 |
| 112 | Prim., mainly for household consumption | 1,586.3 | 56.1 | 68.4 | 2.4 |
| 121 | Processed, mainly for industry | 1,045.1 | 84.5 | 66.8 | 5.4 |
| 122 | Proc., mainly for household consumption | 8,276.5 | 77.2 | 470.4 | 4.4 |
| 2 | Industrial supplies n.e.s. | 39,903.7 | 67.6 | 6,962.9 | 11.8 |
| 210 | Primary | 2,118.4 | 55.8 | 1,082.1 | 28.5 |
| 220 | Processed | 37,785.3 | 68.4 | 5,880.8 | 10.6 |
| 3 | Fuels and lubricants | 6,494.8 | 39.5 | 9,835.3 | 59.9 |
| 310 | Primary | 589.7 | 94.6 | 33.3 | 5.3 |
| 321 | Motor spirit | 1,149.2 | 34.7 | 2,157.2 | 65.2 |
| 322 | Other | 4,756.0 | 38.0 | 7,644.7 | 61.2 |
| 4 | Capital goods (except for transport) | 35,110.9 | 71.9 | 1,712.3 | 3.5 |
| 410 | Capital goods (except for transport) | 22,297.9 | 67.6 | 1,174.3 | 3.6 |
| 420 | Parts and accessories | 12,813.0 | 80.6 | 538.0 | 3.4 |
| 5 | Transport equipment | 15,019.4 | 52.4 | 1,469.1 | 5.1 |
| 510 | Passenger motor cars (excl. busses) | 5,562.7 | 44.6 | 756.6 | 6.1 |
| 521 | Transp. equipm. (excl. ships, aircraft) | 4,438.8 | 69.1 | 92.4 | 1.4 |
| 522 | Other transp. equipm., non-industrial | 189.4 | 31.0 | 1.7 | 0.3 |
| 530 | Parts and accessories | 2,841.7 | 54.6 | 133.0 | 2.6 |
| 540 | Ships | 915.3 | 32.8 | 485.4 | 17.4 |
| 550 | Airplanes | 1,071.4 | 92.2 | _ | - |
| 6 | Consumer goods n.e.s. | 27,235.6 | 63.4 | 4,249.2 | 9.9 |
| 610 | Durable | 6,698.9 | 65.2 | 1,282.6 | 12.5 |
| 620 | Semi-durable | 8,116.2 | 51.9 | 1,572.5 | 10.1 |
| 630 | Non-durable | 12,420.5 | 72.7 | 1,394.1 | 8.2 |
| 7 | Goods n.e.s. | 237.0 | 77.3 | 15.9 | 5.2 |
| 700 | Goods n.e.s. | 237.0 | 77.3 | 15.9 | 5.2 |

| | Total | | Other countries | | Japan | | United States |
|-------|-----------|------|-----------------|------|-----------|------|---------------|
| % | Mill. ISK | % | Mill. ISK | % | Mill. ISK | % | Mill. ISK |
| 100.0 | 216,525.1 | 12.7 | 27,452.5 | 3.8 | 8,266.6 | 7.4 | 16,122.9 |
| 9.3 | 20,228.8 | 9.9 | 1,998.5 | 0.1 | 14.7 | 8.8 | 1,778.5 |
| 2.5 | 5,450.9 | 8.0 | 437.3 | _ | _ | 1.7 | 89.9 |
| 1.3 | 2,825.5 | 25.5 | 719.8 | 0.1 | 1.5 | 15.9 | 449.5 |
| 0.6 | 1,236.8 | 2.2 | 26.6 | 0.0 | 0.0 | 8.0 | 98.4 |
| 4.9 | 10,715.6 | 7.6 | 814.8 | 0.1 | 13.2 | 10.6 | 1,140.6 |
| 27.3 | 59,045.1 | 16.0 | 9,450.8 | 0.9 | 546.2 | 3.7 | 2,181.5 |
| 1.8 | 3,797.0 | 11.4 | 432.3 | 0.0 | 0.5 | 4.3 | 163.7 |
| 25.5 | 55,248.1 | 16.3 | 9,018.4 | 1.0 | 545.7 | 3.7 | 2,017.8 |
| 7.6 | 16,431.0 | 0.4 | 61.0 | 0.0 | 0.9 | 0.2 | 38.9 |
| 0.3 | 623.5 | 0.1 | 0.4 | _ | _ | 0.0 | 0.1 |
| 1.5 | 3,307.5 | _ | _ | _ | _ | 0.0 | 1.1 |
| 5.8 | 12,500.0 | 0.5 | 60.7 | 0.0 | 0.9 | 0.3 | 37.8 |
| 22.6 | 48,862.5 | 9.7 | 4,718.6 | 3.3 | 1,633.7 | 11.6 | 5,687.0 |
| 15.2 | 32,965.3 | 12.1 | 4,004.4 | 3.8 | 1,237.5 | 12.9 | 4,251.3 |
| 7.3 | 15,897.2 | 4.5 | 714.2 | 2.5 | 396.3 | 9.0 | 1,435.7 |
| 13.2 | 28,659.6 | 11.4 | 3,280.1 | 19.2 | 5,511.7 | 11.8 | 3,379.3 |
| 5.8 | 12,462.0 | 8.2 | 1,023.8 | 36.0 | 4,489.0 | 5.1 | 629.9 |
| 3.0 | 6,422.6 | 4.6 | 293.8 | 6.3 | 404.4 | 18.6 | 1,193.3 |
| 0.3 | 611.9 | 21.8 | 133.5 | 16.1 | 98.6 | 30.8 | 188.6 |
| 2.4 | 5,206.2 | 8.9 | 460.9 | 10.0 | 519.1 | 24.0 | 1,251.6 |
| 1.3 | 2,794.3 | 48.9 | 1,366.7 | 0.0 | 0.7 | 0.9 | 26.2 |
| 0.5 | 1,162.6 | 0.1 | 1.3 | _ | _ | 7.7 | 89.8 |
| 19.9 | 42,991.4 | 18.5 | 7,935.8 | 1.3 | 551.9 | 7.0 | 3,018.8 |
| 4.7 | 10,274.1 | 14.9 | 1,528.3 | 2.8 | 285.1 | 4.7 | 479.2 |
| 7.2 | 15,640.2 | 31.0 | 4,847.4 | 1.0 | 161.2 | 6.0 | 942.9 |
| 7.9 | 17,077.1 | 9.1 | 1,560.2 | 0.6 | 105.6 | 9.3 | 1,596.7 |
| 0.1 | 306.8 | 2.5 | 7.7 | 2.4 | 7.3 | 12.7 | 38.9 |
| 0.1 | 306.8 | 2.5 | 7.7 | 2.4 | 7.3 | 12.7 | 38.9 |

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